

AUDIT REPORT
FREMONT COUNTY, IDAHO

for the period

January 11, 1965

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January 10, 1966

WARREN VICKREY

Certified Public Accountant
606 SOUTH SIXTH AVE.
POCATELLO, IDAHO

March 18, 1966

certificate of audit

Honorable Chairman and Board.
Commissioners of Fremont Co.
St. Anthony, Idaho.

Gentlemen;:

I have audited the records of Fremont County for the period from January 11, 1965 to January 10, 1966.

This audit has been performed and the following report prepared in accord with the Uniform Specifications of Audit as has been prescribed by the Bureau of Accounts for the State of Idaho, dated November 1, 1935.

From this work I feel the schedules of this report are correct and that they have been prepared to conform with generally accepted principles applied on a basis consistent with the scope of your operations. In my opinion, the following balance sheet as of the closing date of this period sets forth fairly the financial condition of your county, while supporting schedules show the operations of county funds for the time covered by this audit.

Respectfully submitted,



Warren Vickrey
Certified Public Accountant

Subscribed and sworn before me
this 18th day of March, 1966.



COMMENTS AND RECOMMENDATIONS

In keeping with the scope of our examination, we have examined the records of the Fee Collecting offices of Auditor, Sheriff and Probate Judge. Quarterly reports from these offices are being promptly made and turnovers for the same accompany these reports. This is brought to your attention, for if these remittances are not made when due, additional liability is incurred by these officers.

The economic trend of the county is shown by Schedule #8, (Revenue and Expenditures Statement for the 1965 year). At the left of this statement the State Fund is shown. For the 1965 year, it had a .23 mill levy and barely took care of the demand for the year. There was a big reduction in the demand on this fund under the charge for the 1964 year due to income from Sale Tax Revenues. In fact, this demand was down over \$50,000.00 which is a saving for the property taxpayers of Fremont County. Next, the Current Expense Fund with a 11.05 mill levy came out at the end of the year with a good excess revenue. This raised the reserve of the fund so that it is in very good condition.

The Road Fund with a 10. mill levy did not fare so well, as over \$18,000.00 of expenditures were not anticipated although the reserve of the fund is not too bad off. With the Bridge Fund and the Special Road Fund these moneys are in a way for Project purposes, and cannot be considered on an annual operation basis. The Agriculture Fund has been getting along on a 1. mill levy and has a real strong reserve. Also, the Charity Fund with a 4 mill levy has worked up quite a reserve. Unless unforeseen demands are encountered, some reduction could be made in these levies.

The County School levy was proposed by the State Board of Education at 7.081 mills. This is significant in that it is under 8 mills and infers that the valuations for tax purposes in the county are a little higher than the state average. The Weed Fund had a 1.5 mill levy for the year and came out with a good excess revenue. The reserve of this fund is sufficient although the fund does not show a very healthy operation from a financial standpoint.

The records of your County Treasurer continue to be well taken care of. The tax collections are well handled. Cash is carefully accounted for and promptly deposited in the bank account of Fremont County.

In general, reserves of operating funds are in very good condition which speaks well for the management of your board.

CONSOLIDATED BALANCE SHEET

January 10, 1966

<u>ASSETS:</u>	<u>Totals</u>	^{audit ✓} <u>Operating Funds</u>	<u>Capital</u>	<u>Special & Trust</u>
Cash	563,448.97	376,960.73		186,488.24
Cur. Real Taxes	309,145.75	132,610.33		176,535.42
Del. Real Taxes	59,739.49	28,049.85		31,689.64
Personal Tax	75,511.30	34,763.41		40,747.89
County Property	<u>401,758.01</u>		<u>401,758.01</u>	
	1,409,603.52	572,384.32	401,758.01	435,461.19

LIABILITIES & RESERVES:

Accounts Payable	10,088.75	10,088.75		
Warrants Payable	101,404.13	101,360.87		43.26
Reserves:				
Co. School	77,844.17	77,844.17		
Spec. & Trust	435,417.93			435,417.93
Current Reserve	383,090.53	383,090.53		
Capital Reserve	<u>401,758.01</u>		<u>401,758.01</u>	
	1,409,603.52	572,384.32	401,758.01	435,461.19

Fund Balances and Current Liabilities of Co. Treasurer
And Tax-Collector as of March 15, 1966, With Cash Statement.

<u>Cash Statement</u>		<u>Fund Balances & Liabilities</u>	
Cash	750.72	Fund Bal. 1-10-66	563,448.97
First Security Bk., St. Anthony, Idaho Treasurer	183,529.79	<u>Plus: Co. Aud. Cer.</u> Nos. 3187-3227	268,513.92
Tax Col.	155,982.63		<u>831,962.89</u>
Idaho Bk. of Commerce, Ashton, Idaho	<u>50,000.00</u>	<u>Less: Co. Treas. Reports</u> January 360,468.94 February <u>84,262.23</u>	<u>444,731.17</u>
			387,231.72
		Tax Collections	<u>3,031.42</u>
	390,263.14		390,263.14

Schedule 19.

Depository Sureties, 3-15-66

Trust receipts of the First Security Bank of Utah, N.A., Salt Lake City, Utah

12021 - St. of Cal. Veterans Series, 3%	50,000.00
9539 - Power & Cassia Co's. 1-1-76 #381	55,000.00
12149 - St. of Louisiana Korean Combat 3.4%	100,000.00
12150 - St. of Louisiana Korean Combat 3.4%	<u>100,000.00</u>
	305,000.00

Idaho Bank of Commerce, Ashton, Idaho
Withdrawal & Substitution Certificates, Wells Fargo Bank, San Francisco,
California.

U.S.A. Treas. Bond. 4%	100,000.00
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OPERATING FUNDS BALANCE SHEET

January 10, 1966

<u>ASSETS:</u>	<u>Cash</u>	<u>Cur. Real</u>	<u>Del. Real</u>	<u>Personal</u>	<u>Totals</u>
Funds:					
State	79,528.06	2,430.73	4,037.00	4,016.40	90,012.19
Cur. Exp.	63,853.38	40,484.53	6,089.93	8,709.45	119,137.29
Road & B.	85,848.85	30,431.59	5,779.71	7,880.16	129,940.31
Co. School	42,676.60	23,721.10	5,738.23	5,708.24	77,844.17
War. Red.	67.22				67.22
Agriculture	8,132.92	3,042.91	599.99	786.84	12,562.66
Charity	31,674.98	15,154.66	2,145.09	3,150.47	52,125.20
Insect Pest	296.45				296.45
Weed	13,516.86	4,566.61	906.40	1,182.12	20,171.99
Spec. Road	32,990.31	9,125.05	2,287.01	2,396.96	46,799.33
Bridges	<u>18,375.10</u>	<u>3,653.15</u>	<u>466.49</u>	<u>932.77</u>	<u>23,427.51</u>
	376,960.73	132,610.33	28,049.85	34,763.41	572,384.32

<u>LIABILITIES:</u>	<u>A/c Pay.</u>	<u>War. Pay.</u>	<u>Reserve</u>	<u>Surplus</u>	<u>Totals</u>
Funds:					
State	10,088.75	44,918.44		35,005.00	90,012.19
Cur. Exp.		11,712.59		107,424.70	119,137.29
Road & B.		41,924.06		88,016.25	129,940.31
Co. School			77,844.17		77,844.17
War. Red.				67.22	67.22
Agriculture		348.78		12,213.88	12,562.66
Charity		1,899.46		50,225.74	52,125.20
Insect Pest				296.45	296.45
Weed		557.54		19,614.45	20,171.99
Spec. Road				46,799.33	46,799.33
Bridges				<u>23,427.51</u>	<u>23,427.51</u>
	10,088.75	101,360.87	77,844.17	383,090.53	572,384.32

ANALYSIS OF SURPLUS ACCOUNTS

January 11, 1965 to January 10, 1966

<u>CREDITS:</u>	<u>Balances</u> <u>1-11-65</u>	<u>Excess</u> <u>Revenue</u>	<u>Trans.</u>	<u>Totals</u>
<u>Funds:</u>				
State	37,143.88	695.05		37,838.93
Cur. Expense	87,482.35	20,988.62	200.00	108,670.97
Road & Bridge	114,641.25			114,641.25
Agriculture	9,236.27	3,478.76		12,715.03
Charity	41,869.06	10,717.91		52,586.97
Weed	14,567.53	6,649.95		21,217.48
Spec. Road	51,865.57			51,865.57

<u>DEBITS:</u>	<u>Excess</u> <u>Expense</u>	<u>Taxes</u> <u>Cancel.</u>	<u>Tax</u> <u>Adj.</u>	<u>Balances</u> <u>1-10-66</u>	<u>Totals</u>
<u>Funds:</u>					
State		17.57	2,816.36	35,005.00	37,838.93
Cur. Expense		130.12	1,116.15	107,424.70	108,670.97
Road & Bridge	22,398.68	117.86	4,108.46	88,016.25	114,641.25
Agriculture		12.16	488.99	12,213.88	12,715.03
Charity		46.82	2,314.41	50,225.74	42,586.97
Weed		17.87	1,585.16	19,614.45	21,217.48
Spec. Road	4,207.05	39.45	819.74	46,799.33	51,865.57

STATEMENT OF REVENUE AND EXPENSE
January 11, 1965 to January 10, 1966

REVENUE:	State	Cur. Exp.	Road & Bridge	Agri.	Charity	Co. Sch.
Levy of 1965	10,245.16	108,139.45	97,864.47	9,786.45	39,145.78	69,296.80
Pen. & Int.	566.64	1,004.16	866.91	73.72	352.31	845.95
T. H. License	402.00	402.00				
Auto Lic. Trans.		1,154.50				
St. & Co. Lic.		3,100.00				
State Liquor		16,338.86				
Inherit. Tax	34,995.52	3,888.41				
Civil Defense		927.32				
Col. Fees		1,431.01				
Bldg. Permits		255.00				
Boats		479.82				
Gross Rev.		722.46	729.78		410.43	677.90
Miscellaneous		2,411.82	1,241.57	72.98		
Fees of Off.	473.50	14,157.18				497.50
Fines	3,029.65	2,325.90				
Motor Users			136,076.06			
Forest App.			5,402.56			
Motor V. Lic.	86,626.52					
St. Sch. App.						404,700.32
	136,338.99	156,737.89	242,181.35	9,933.15	39,908.52	476,018.47
DEDUCT:						
Expense	135,643.94	135,749.27	264,580.03	6,454.39	29,190.61	
Excess Of:						
Revenue	695.05	20,988.62		3,478.76	10,717.91	
Expense To Reserve			22,398.68			476,018.47
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REVENUE:	Spec. Road	Weed	Bridges
Levy of 1965	29,359.34	14,681.24	11,743.74
Pen. & Int.	452.38	124.01	30.54
Gross Revenue	218.92		87.56
Weed Collections		13,030.60	
Miscellaneous		157.46	
	30,030.64	27,993.31	11,861.84
DEDUCT:			
Expense	34,237.69	21,343.36	
Excess Of:			
Revenue		6,649.95	11,861.84
Expense	4,207.05		

OPERATIONS IN STATE ACCOUNT

January 11, 1965 to January 10, 1966

<u>Source</u>	<u>Balances 1-11-65</u>	<u>Cash Collected</u>	<u>Due State</u>	<u>Remitted to State</u>	<u>Balances 1-10-66</u>
Charge 1963	63,834.23		63,834.23	63,834.23	
1964	61,604.79		61,604.79	61,604.79	
1965		20,681.94	10,116.75		10,116.75
Court Fees	257.50			344.00	
Code	337.00	473.50	1,309.00	586.00	
Judges	241.00			379.00	
Inheritance Tax	1,289.52	34,995.52	36,285.04	36,285.04	
Motor V. Lic.	89,189.56	86,626.52	175,816.08	175,816.08	
T. H. License	324.00	402.00	726.00	726.00	
Traffic Fines	2,755.60	3,029.65	5,785.25	5,813.25	(28.00)
Del. Tax		4,177.42			
Pen. & Int.		566.64			
	<u>219,833.20</u>	<u>150,953.19</u>	<u>355,477.14</u>	<u>345,388.39</u>	<u>10,088.75</u>

Charge For 1965

Real & Per.	6,899.76
Sub.-Per.	<u>3,216.99</u>
	10,116.75

Summary Of Accounts Payable

Total Accounts Payable	355,477.14
Less:	
A/c Pay. 1-11-65	<u>219,833.20</u>
Demand for 1965	135,643.94

CASH OPERATIONS IN FUNDS

January 11, 1965 to January 10, 1966

Funds	Balances 1-11-65	Apportion- ed to	Transferred To	From	Disburse- ed From	Balances 1-10-66
State	229,045.77	150,953.19			.95 300,469.95	79,528.06
Cur. Exp.	56,796.41	139,651.31	←1,431.01		134,025.35	63,853.38
Road & B.	85,272.73	236,994.47		18,535.17	→217,883.18	85,848.85
Agriculture	5,123.33	9,373.62			6,364.03	3,132.92
Charity	28,107.22	33,445.22			29,877.46	31,674.98
Co. Sch.	61,840.11	477,750.65	2.90	496,917.06		42,676.60
Insect Pest	296.45					296.45
Weed	9,064.48	18,206.69	9,000.00		22,754.31	13,516.86
War. Red.	67.22					67.22
Sch. A-322	18,513.33	30,312.11		20.47	28,120.24	20,684.73
Sch. A-215	218,409.36	327,942.35	496,949.69		967,792.33	75,509.07
Land Sales	1,494.82					1,494.82
Tax Cer.	128.47	556.46			646.11	38.82
Cities & V.	60,153.40	95,178.87	9,535.17	1,239.17	105,557.62	58,070.65
Cemeteries	9,305.72	13,350.67	7.17	210.20	13,423.48	9,029.88
Watermaster	2,293.74	151.29			155.32	2,289.71
Vets Mem.	1,731.67	2,378.77			2,496.07	1,614.37
Hospital	2,776.01					2,776.01
Highway	31.61					31.61
Range Imp.	1,968.15	440.08			151.77	2,256.46
Spec. Road	38,760.90	29,473.70			35,244.29	32,990.31
Bd. of Edu.	2,328.40					2,328.40
Court. Trust	30.00					30.00
Bridge	7,523.73	10,851.37				18,375.10
Soc. Sec.		42,960.66			42,960.66	
Law Inf.	212.00	80.00			242.00	50.00
Fire Dist.	1,738.81	2,284.24		2.92	2,381.57	1,638.56
Waterways	5,266.96	5,219.27			1,939.33	8,546.90
Ab. Prop.	98.25					98.25
	848,379.05		516,925.94		1,912,485.07	
		1,627,554.99		516,925.94		563,448.97

Summary Of Receipts By Source
January 11, 1965 to January 10, 1966

General Miscellaneous

St. Scho. App.	404,700.32
Motor Users	136,076.06
Liquor App.	30,973.20
Range Imp.	440.08
Forest App.	7,717.94
Gross Earnings	5,352.77
Civil Defense	927.32
Road Work	4,941.46
Costs	108.00
Damge Claims	206.18
Machine Rental	60.00
Bldg. Permits	245.00
	<u>591,748.33</u>

Real Cur. 1964	231,541.14	
1965	<u>518,694.14</u>	
		750,235.28
Real Del.		
Levy 1960	3.83	
1961	2,513.55	
1962	18,449.18	
1963	15,183.52	
1964	32,050.43	
Pen. & Int.	<u>9,781.00</u>	
		77,981.51
Personal Rolls:		
Levy 1959	173.48	
1960	43.89	
1962	437.85	
1963	251.97	
1964	<u>5,152.44</u>	
		6,059.63
Fees Of Officers:		
Auditor & Recorder	4,829.48	
Probate Judge	7,972.32	
Sheriff	<u>3,934.43</u>	
		16,736.23
St. & Co. License		3,120.00
Soc. Sec. Trust		42,960.66
Motor Users Lic.	86,626.52	
Trailer H. Lic.	804.00	
License Trans.	1,154.50	
Boat License	1,390.29	
Boat Nos.	<u>94.00</u>	
		90,069.31
Weed Collections		4,030.60
Justice Fines & Fees		3,822.50
Tax Certificates		556.46
Sales Equip.		145.84
Inheritance Tax		38,883.93
Refunds		1,204.71
General Miscellaneous		<u>591,748.33</u>
		1,627,554.99

FEEES OF OFFICERS

January 11, 1965 to January 10, 1966

Auditor & Recorder:

<u>Quarter</u>	<u>Totals</u>	<u>Clerk</u>	<u>Steno.</u>	<u>Code</u>	<u>Judge</u>	<u>Recorder</u>
1965						
First	912.68	79.00	21.00	42.00	28.00	742.68
Second	1,292.05	100.00	33.00	55.00	31.50	1,072.55
Third	1,455.20	119.00	42.00	65.00	43.00	1,186.20
Fourth	1,169.55	97.00	32.00	50.00	31.00	959.55
	4,829.48	395.00	128.00	212.00	133.50	3,960.98

Sheriff:

<u>Quarter</u>	<u>Totals</u>
1965	
First	718.90
Second	1,000.15
Third	1,207.65
Fourth	1,007.73
	3,934.43

Probate Judge:

<u>Quarter</u>	<u>Totals</u>
1965	
First	1,066.55
Second	2,533.11
Third	2,322.57
Fourth	2,050.09
	7,972.32

OPERATIONS IN WARRANTS

January 11, 1965 to January 10, 1966

<u>Funds</u>	<u>Outstanding 1-11-65</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Outstanding 1-10-66</u>
Cur. Expense	10,188.67	135,749.27	134,025.35	11,712.59
Road & Bridge	13,762.38	246,044.86	217,883.18	41,924.06
Charity	2,586.31	29,190.61	29,877.46	1,899.46
Agriculture	258.42	6,454.39	6,364.03	348.78
Weeds	1,968.49	21,343.36	22,754.31	557.54
Spec. Road	1,006.60	34,237.69	35,244.29	
State		345,388.39	300,469.95	44,918.44
Cities & Vill.		105,600.88	105,557.62	43.26
Cemeteries		13,423.48	13,423.48	
Class "A" Sch.		995,912.57	995,912.57	
Vets Memorial		2,496.07	2,496.07	
Soc. Sec.		42,960.66	42,960.66	
Fire Dists.		2,381.57	2,381.57	
Law Enf.		242.00	242.00	
Waterways		1,939.33	1,939.33	
Range		151.77	151.77	
Watermaster		155.32	155.32	
	<u>29,770.87</u>	<u>1,983,672.22</u>	<u>1,911,838.96</u>	<u>101,404.13</u>
<u>Plus:</u>				
Tax Certificate			<u>646.11</u>	

Schedule #11 - Expenditures By Fund 1,912,485.07

OPERATIONS IN TAXES RECEIVABLE

January 11, 1965 to January 10, 1966

Current Real Rolls:

Year	Balances 1-11-65	Charge	Cancel	Collect- ions	To Del- inquents	Balances 1-10-66
1964	300,146.74			231,541.14	68,605.60	
1964		828,568.12	728.23	518,694.14		309,145.75

Delinquent Real Rolls:

Year	Balances 1-11-65	Charge	Cancel	Collect- ions	Balances 1-10-66
1949	67.71				67.71
1950	110.19				110.19
1951	8.17				8.17
1952	9.88				9.88
1956	23.78				23.78
1957	53.84				53.84
1958	65.42				65.42
1959	59.80				59.80
1960	78.53			3.83	74.70
1961	2,651.00		42.18	2,513.55	95.27
1962	20,947.54			18,449.18	2,498.36
1963	35,442.33		141.61	15,183.52	20,117.20
1964		68,605.60		32,050.43	36,555.17
	59,518.19	68,605.60	183.79	68,200.51	59,739.49

Personal Rolls:

Year	Balances 1-11-65	Charge	Cancel	Collect- ions	Balances 1-10-66
1959	100.40			173.48	
1960	308.81			43.89	191.84
1961	198.24				198.24
1962	461.70		6.22	437.85	17.63
1963	855.75			251.97	603.78
1964	6,099.73		72.87	5,152.44	874.42
1965		73,889.93	264.54		73,625.39
	8,024.63	73,889.93	343.63	6,059.63	75,511.30

BONDS OF OFFICERS

January 10, 1966

<u>Officer</u>	<u>Office</u>	<u>Surety Co.</u>	<u>Expires</u>	<u>Amount</u>
Edward J. Kirkham	Commissioner	Standard Acc. Ins.	1-9-67	5,000.00
Lester Young	"	Western Surety Co.	1-9-67	5,000.00
Jack Stone	"	Western Surety Co.	1-14-69	5,000.00
LaMonte Bauer	Auditor	Western Surety Co.	1-9-67	5,000.00
Jess Butts	Sheriff	" "	1-9-67	10,000.00
Helen Ferney	Treasurer	United Pacific	1-9-67	40,000.00
	Tax-Collector	" "	"	10,000.00
	Pub. Adm.	" "	"	2,000.00
Floyd Law	Assessor	" "	"	10,000.00
Wm. H. Huskinson	Probate Judge	Western Surety Co.	"	5,000.00
Keith Jorgensen	Pros. Attorney	United Pacific	"	2,000.00
Beth Jenkins	Deputy Auditor	Western Surety Co.	"	1,000.00
John R. White	Deputy Sheriff	" "	"	5,000.00
Beatrice Goulding	Dep. Assessor	" "	"	2,000.00
Hubert Davis	Justice	" "	"	1,000.00
Howard Clark	Justice	Gen. Insurance Co.	"	1,000.00
Barbara Parkinson	Dep. Treasurer	United Pacific	"	5,000.00

Insurance In Force

Fire insurance is carried under a blanket contract of county buildings and contents. These policies are for a five year period and amount to a total of \$180,810.04. In connection with the fire insurance of state buildings the Attorney General has given an opinion that state buildings should be insured at cost less depreciation.

A blanket policy is written on all offices, the County Treasurers office is protected to the amount of \$6,000.00 for both burglary and robbery.

County employees are insured for employers liability with the State Insurance fund as is required by our statutes.

Motorized equipment of the road department is covered for public liability and property damage, while the policies on the Sheriff's cars carry comprehensive clauses.

COMPARISON OF BUDGETS AND EXPENDITURES

January 11, 1965 to January 10, 1966

Reconciliations:

Expense	246,044.86
Contributions	9,535.17
Weed Work	<u>9,000.00</u>
	264,580.03

Current Expense Fund:

Auditor	17,420.00	15,236.40
Sheriff	26,375.00	21,756.61
Assessor	19,700.00	23,300.33
Treasurer	13,820.00	12,396.78
Attorney	9,805.00	9,047.27
Commissioners	12,650.00	11,719.58
District Court	10,700.00	5,328.28
Probate Court	6,205.00	5,007.68
Justice Court	3,641.50	2,939.10
Civil Defense	6,140.25	4,690.11
Surveyor	671.75	681.92
Coroner	1,136.00	417.96
Courthouse & Grounds	18,480.00	12,375.65
General	<u>10,875.00</u>	<u>10,351.60</u>
	157,619.50	135,749.27
Road & Bridge	257,250.00	264,580.03
Charity	41,865.25	30,190.39
Weed & Pest	17,486.00	21,343.36
Agriculture	6,620.10	6,454.39

OPERATIONS IN TAX CERTIFICATES Schedule 13.

January 11, 1965 to January 10, 1966

Certificates Not Applied 1-10-66

<u>Number</u>	<u>Amount</u>
10	6.00
20	3.12
21	12.46
22	5.33
26	8.45
27	<u>3.46</u>
	38.82

See Cash Operations In Fund.

Tax Cer. Fund Bal. 1-10-66 \$38.82