

FREMONT COUNTY, IDAHO

Report On Examination Of Financial Statements
And Other Financial Information

Year Ended January 12, 1975

Accountants Report

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BURNETT, HUMPHERYS & MASON

CERTIFIED PUBLIC ACCOUNTANTS

1575 SOUTH BOULEVARD
IDAHO FALLS, IDAHO

212 CENTRAL BUILDING
POCATELLO, IDAHO

To The Board Of County Commissioners
Fremont County
St. Anthony, Idaho

Gentlemen:

We have examined the financial statements of the various funds of Fremont County, Idaho for the year ended January 12, 1975. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

The County does not maintain detailed records of the items and costs of capital assets; therefore, it was not possible for us to satisfy ourselves as to the fairness of the amounts in the balance sheets of the capital asset fund.

In our opinion, the aforementioned financial statements present fairly the financial position of the various funds of Fremont County, Idaho, at January 12, 1975, and the results of operations of such funds and changes in special and trust funds for the year then ended; in conformity with generally accepted accounting principles applied on a basis consistent, except for minor accounting errors in prior years, with that of the preceding year. Because we made no examination of the balance sheet of the Capital Asset Fund we express no opinion thereon.

BURNETT, HUMPHERYS & MASON

Burnett, Humpherys & Mason

Idaho Falls, Idaho
November 20, 1975

FREMONT COUNTY, IDAHO

BALANCE SHEET--January 12, 1975

FREMONT COUNTY, IDAHO

BALANCE SHEET--January 12, 1975

ASSETS:

	State Of Idaho Fund	Current Expense Fund	Road And Bridge Fund	Special Road Fund	Special Bridge Fund	Charity Fund	Agriculture Fund	Agriculture Fair Fund
Cash on hand and on deposit	\$203,452.57	\$183,685.27	\$107,557.57	\$126,683.41	\$ 54,007.87	\$ 59,798.40	\$ 2,972.72	\$ 7,667.43
Receivables:								
Current property tax--Schedule 1	88.39	69,876.04	53,749.35	---	---	---	2,150.37	1,074.24
Delinquent real property tax--Schedule 1	193.31	18,428.31	16,135.36	2,540.47	1,020.98	677.57	730.85	577.90
Delinquent personal property tax-- Schedule 1	5.68	1,638.59	1,324.55	81.60	33.46	19.84	55.81	34.86
Federal revenue sharing appropriation	---	---	---	---	---	---	---	---
Social Security Trust	---	---	---	---	---	---	---	---
State Appointments	---	6,464.17	71,013.69	---	---	---	198.91	99.38
Capital assets--note 2	---	---	---	---	---	---	---	---
Total assets	\$203,739.95	\$280,092.38	\$249,780.72	\$129,305.48	\$ 55,062.31	\$ 60,495.81	\$ 6,108.66	\$ 9,453.81

LIABILITIES & FUND BALANCE:

Warrants payable	\$ 6,281.38	\$ 21,525.95	\$ 33,213.54	\$ ---	\$ ---	\$ ---	\$ 593.13	\$ ---
Tax anticipation warrants payable	---	---	---	---	---	---	---	---
Accounts payable	186,335.92	1.71	---	---	---	---	---	---
Unexpended Federal Revenue Sharing Trust Fund available for appropriation-- Exhibit C	---	---	---	---	---	---	---	---
Funds held in trust--Exhibit C: School districts	---	---	---	---	---	---	---	---
Cities	---	---	---	---	---	---	---	---
Cemetery districts	---	---	---	---	---	---	---	---
Fire districts	---	---	---	---	---	---	---	---
Other	---	---	---	---	---	---	---	---
Fund Balance--Exhibit B	11,122.65	258,564.72	216,567.18	129,305.48	55,062.31	60,495.81	5,515.53	9,453.81
	\$203,739.95	\$280,092.38	\$249,780.72	\$129,305.48	\$ 55,062.31	\$ 60,495.81	\$ 6,108.66	\$ 9,453.81

Exhibit A

	Need And Pest Fund	Health Nurse Fund	Parks And Recreation Fund	Re-Value Fund	Sanitary Landfill Fund	Ambulance Fund	Revenue Sharing Fund	Special And Trust Fund	Capital Asset Fund
\$ 31,940.98	\$ 10,833.28	\$ 12,634.96	\$ 17,183.09	\$ 7,946.23	\$ 10,520.69	\$ 47,202.05	\$ 809,456.81	\$ ---	
2,688.18	---	1,612.56	8,062.15	1,074.24	3,761.91	---	329,826.33	---	
1,789.64	265.61	654.44	2,426.65	475.34	1,031.91	---	108,277.29	---	
97.73	6.71	45.34	199.66	31.00	89.58	---	8,808.51	---	
---	---	---	---	---	---	52,450.00	---	---	
248.67	---	149.14	745.86	99.38	348.05	---	42,873.37	---	
---	---	---	---	---	---	---	32,120.92	---	
<u>\$ 36,765.20</u>	<u>\$ 11,105.60</u>	<u>\$ 15,096.44</u>	<u>\$ 28,617.41</u>	<u>\$ 9,626.19</u>	<u>\$ 15,752.14</u>	<u>\$ 99,652.05</u>	<u>\$ 1,331,363.23</u>	<u>\$ 1,184,516.09</u>	
\$ 308.14	---	\$ 219.18	\$ 1,012.00	---	\$ 66.00	\$ 33,220.84	\$ 779,973.00	---	
---	---	---	---	---	---	---	1,654.81	---	
---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	66,431.21	---	---	
---	---	---	---	---	---	---	434,243.90	---	
---	---	---	---	---	---	---	78,207.50	---	
---	---	---	---	---	---	---	9,112.70	---	
---	---	---	---	---	---	---	12,673.26	---	
---	---	---	---	---	---	---	15,498.06	---	
36,457.06	11,105.60	14,877.26	27,605.41	9,626.19	15,686.14	---	---	1,184,516.09	
<u>\$ 36,765.20</u>	<u>\$ 11,105.60</u>	<u>\$ 15,096.44</u>	<u>\$ 28,617.41</u>	<u>\$ 9,626.19</u>	<u>\$ 15,752.14</u>	<u>\$ 99,652.05</u>	<u>\$ 1,331,363.23</u>	<u>\$ 1,184,516.09</u>	

FREMONT COUNTY, IDAHO

STATEMENTS OF REVENUE AND EXPENDITURES AND CHANGES IN
FUND BALANCES AND GENERAL FIXED ASSETS GROUP OF ACCOUNTS
YEAR ENDED JANUARY 12, 1975

FREMONT COUNTY, IDAHO

STATEMENTS OF REVENUE AND EXPENDITURES AND CHANGES IN
FUND BALANCES AND GENERAL FIXED ASSETS GROUP OF ACCOUNTS
YEAR ENDED JANUARY 12, 1975

	State Of Idaho Fund	Current Expense Fund	Road And Bridge Fund	Special Road Fund	Special Bridge Fund	Welfare Charity Fund
REVENUE:						
Property taxes	\$ ---	\$242,577.79	\$181,445.60	\$ ---	\$ ---	\$ ---
Other taxes	---	19,683.47	17,061.98	3,626.85	1,450.46	---
Fees and fines	---	42,171.86	---	---	---	---
Licenses	---	20,125.22	---	---	---	---
Federal, state & county apportionment	---	54,184.88	295,341.55	464.16	210.94	11,117.93
Other sources	32.68	4,536.85	7,003.87	---	---	326.05
Interest on investments	---	48,733.36	---	---	---	---
Transfers from other funds	32.68	432,013.43	500,853.00	4,091.01	1,661.40	11,443.98
Transfers from other funds	34.05	4,664.61	1,266.85	339.54	135.80	---
Total revenue and transfers--Schedule 2	66.73	436,678.04	502,119.85	4,430.55	1,797.20	11,443.98
ADDITIONS TO GENERAL FIXED ASSETS	---	---	---	---	---	---
EXPENDITURES:						
Salaries	---	152,266.05	148,263.95	---	---	---
Other	---	162,591.45	205,897.67	---	935.63	11,117.93
Transfers to capital account fund	---	19,650.93	74,890.31	---	11,335.50	---
Total expenditures and transfers--Schedule 3	---	334,508.43	429,051.93	---	12,291.13	11,117.93
DISPOSITIONS OF GENERAL FIXED ASSETS	---	---	---	---	---	---
DEPRECIATION	---	---	---	---	---	---
EXCESS REVENUES OR ADDITIONS	66.73	102,169.61	73,067.92	4,430.55	---	326.05
EXCESS (EXPENDITURES) OR (DISPOSITIONS)	---	---	---	---	(10,493.93)	---
FUND BALANCE--January 14, 1974	13,227.74	140,233.59	78,019.72	124,385.00	65,491.68	60,448.49
ADJUSTMENTS TO PRIOR FUND BALANCE	(2,171.82)	16,161.52	65,479.54	489.93	64.56	(278.73)
FUND BALANCE--January 12, 1975--Exhibit A	\$ 11,222.65	\$258,564.72	\$216,567.18	\$129,305.48	\$ 55,062.31	\$ 60,495.81
INVESTMENT IN GENERAL FIXED ASSETS--January 14, 1974	---	---	---	---	---	---
INVESTMENT IN GENERAL FIXED ASSETS--January 12, 1975--	---	---	---	---	---	---
EXHIBIT A	---	---	---	---	---	---

Exhibit B

Agriculture Fund	Agriculture Fair Fund	Weed And Pest Fund	Health Nurse Fund	Parks And Recreation Fund	Re-Value Fund	Sanitary Landfill Fund	Ambulance Fund	General Fixed Asset Fund
\$ 7,464.19	\$ 3,729.23	\$ 9,331.68	---	\$ 5,596.71	\$ 27,989.30	\$ 3,729.23	\$ 13,060.90	\$ ---
803.23	703.70	2,062.10	---	759.46	2,559.29	583.02	1,194.19	---
---	---	---	---	---	---	---	---	---
---	---	---	17,580.98	6,700.00	---	12,738.90	---	---
87.80	87.76	7,587.82	98.27	87.80	288.68	42.88	66.04	---
---	---	---	---	---	---	---	---	---
8,355.22	4,520.69	18,981.60	17,679.25	13,137.97	30,837.27	17,094.03	14,321.13	---
56.58	56.58	169.78	---	56.58	169.78	45.28	79.21	---
8,411.80	4,577.27	19,151.38	17,679.25	13,194.55	31,007.05	17,139.31	14,400.34	---
---	---	---	---	---	---	---	---	284,363.23
---	---	---	---	---	---	---	---	---
4,132.12	3,000.00	11,620.72	---	389.91	---	5,731.66	---	---
1,156.04	2,000.00	13,841.82	17,580.98	1,440.22	21,369.85	12,019.49	11,708.17	---
5,288.16	5,000.00	25,775.94	17,580.98	2,701.00	21,369.85	17,751.15	11,708.17	---
---	---	---	---	---	---	---	---	18,306.00
---	---	---	---	---	---	---	---	85,227.39
3,123.64	---	---	98.27	8,663.52	9,637.20	---	2,692.17	180,829.84
---	(422.73)	(6,624.56)	---	---	---	(611.84)	---	---
1,960.31	9,835.12	43,030.19	10,983.54	6,171.93	17,838.42	10,211.20	13,008.25	---
431.58	41.42	51.43	23.79	41.81	129.79	26.83	(14.28)	---
<u>\$ 5,515.53</u>	<u>\$ 9,453.81</u>	<u>\$ 36,457.06</u>	<u>\$ 11,105.60</u>	<u>\$ 14,877.26</u>	<u>\$ 27,605.41</u>	<u>\$ 9,626.19</u>	<u>\$ 15,686.14</u>	---
---	---	---	---	---	---	---	---	1,003,686.25
---	---	---	---	---	---	---	---	<u>\$1,194,516.02</u>

FREMONT COUNTY, IDAHO

Statement Of Changes In Special And Trust Funds
Year Ended January 12, 1975

	<u>Special And Trust Funds</u>	<u>General School Fund</u>	<u>Federal Revenue Sharing Trust Fund</u>
<u>RECEIPTS:</u>			
Property taxes	\$1,067,305.43	\$ 70,906.99	\$ ---
Other taxes	107,059.57	11,682.58	---
Fees and fines	2,658.98	3,928.31	---
State and county apportionment	18,478.88	92,024.12	---
Federal entitlements	---	---	157,143.00
Other sources	213,223.71	1,405.20	4,635.14
Transfers	<u>269,562.01</u>	<u>916.83</u>	<u>---</u>
	<u>1,678,288.58</u>	<u>180,864.03</u>	<u>161,778.14</u>
<u>DISBURSEMENTS:</u>			
Other	1,791,274.85	---	198,598.04
Transfers	<u>---</u>	<u>245,168.35</u>	<u>---</u>
	<u>1,791,274.85</u>	<u>245,168.35</u>	<u>198,598.04</u>
<u>EXCESS OF FUND EXPENDITURES</u>	(112,986.27)	(64,304.32)	(36,819.90)
<u>Due To Other Agencies And Units Of Government--January 14, 1974.</u>	1,152,293.65	149,646.73	---
<u>Adjustment To January 14, 1974 Balance.</u>	<u>(574,815.57)</u>	<u>(98.80)</u>	<u>---</u>
<u>Due To Other Agencies And Units Of Government--January 12, 1975-- Exhibit A</u>	<u>\$ 464,491.81</u>	<u>\$ 85,243.61</u>	<u>---</u>
<u>Unexpended Funds Available For Appropriation--January 14, 1974</u>			<u>103,251.11</u>
<u>Unexpended Funds Available For Appropriation--January 12, 1975-- Exhibit A</u>			<u>\$ 66,431.21</u>

FREMONT COUNTY, IDAHO

Notes To Financial Statements
Year Ended January 12, 1975

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accrual basis of accounting is followed by all funds as to property taxes, including any penalties thereon, and Federal, state and county apportionments. All other items of revenue are on the cash basis of accounting. Depreciation in the capital asset fund is computed on a straight line percentage of the remaining cost after additions and deletions for the current year. The straight line percentage varies from 2.50% to 20.00%.

NOTE 2: GENERAL FIXED ASSETS:

The county does not maintain detailed records of fixed assets. Acquisitions are added to the account at cost, but dispositions are removed at the sales price, or, if abandoned, the cost is not removed from the accounts.

NOTE 3: SPECIAL AND TRUST FUNDS:

Special and Trust funds consist of receipts from levies and other sources which are held by the county as temporary custodians, agents or trustees and are subsequently remitted to the designated agencies or units of government.

MEMBERS OF
IDAHO SOCIETY OF
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CERTIFIED PUBLIC ACCOUNTANTS

BURNETT, HUMPHERYS & MASON

CERTIFIED PUBLIC ACCOUNTANTS

1575 SOUTH BOULEVARD
IDAHO FALLS, IDAHO

212 CENTRAL BUILDING
POCATELLO, IDAHO

To The Board Of County Commissioners
Fremont County
St. Anthony, Idaho

Gentlemen:

In connection with our examination of the financial statements of the various funds of Fremont County, Idaho for the year ended January 12, 1975, we have reviewed the other financial information presented in the following pages which has been taken primarily from accounting and other records of the County, but which is not, in our opinion, necessary for a fair presentation of its financial position or results of operations. Our examination was intended primarily for the purpose of formulating an opinion on the basic financial statements taken as a whole and was not such as to enable us to express an opinion as to the fairness of all the details of the additional information.

BURNETT, HUMPHERYS & MASON

Burnett, Humpherys & Mason

Idaho Falls, Idaho
November 20, 1975

FREMONT COUNTY, IDAHO

Schedule Of Changes In Taxes Receivable
For Year Ended January 12, 1975

	<u>Total</u>	<u>Current Taxes</u>	<u>Delinquent Taxes</u>
<u>TAXES RECEIVABLE--Beginning of period.</u>	\$ 612,310.94	\$ 516,574.03	\$ 95,736.91
<u>ADD:</u>			
Taxes levied	1,639,257.41	1,639,257.41	---
Transfers from current taxes (including 2% penalty)	222,019.08	---	222,019.08
Auditors adjustments	5,452.43	611.73	4,840.70
Total additions	<u>1,866,728.92</u>	<u>1,639,869.14</u>	<u>226,859.78</u>
<u>DEDUCT:</u>			
Collections	1,608,189.76	1,461,874.24	146,315.52
Cancellations	7,431.63	2,933.98	4,497.65
Transfers to delinquent taxes	217,671.19	217,671.19	---
Auditors adjustments	4,084.77	---	4,084.77
Total deductions	<u>1,837,377.35</u>	<u>1,682,479.41</u>	<u>154,897.94</u>
<u>TAXES RECEIVABLE--End of period--</u>			
<u>Exhibit A.</u>	<u>\$ 641,662.51</u>	<u>\$ 473,963.76</u>	<u>\$167,698.75</u>

FREMONT COUNTY, IDAHO

Schedule Of Revenue And Transfers
Year Ended January 12, 1975

FREMONT COUNTY, IDAHO

Schedule Of Revenue And Transfers
Year Ended January 12, 1975

	State Fund	Current Expense Fund	Road And Bridge Fund	Special Road Fund	Special Bridge Fund	Charity Fund
<u>TAXES:</u>						
Real property taxes	\$ ---	\$225,142.86	\$168,034.47	\$ ---	\$ ---	\$ ---
Personal property taxes	---	17,434.93	13,411.13	---	---	---
<u>OTHER:</u>						
Savings Certificate interest	---	48,733.36	---	---	---	---
Inheritance tax	---	1,129.64	---	---	---	---
Collection fees	---	42,171.86	---	---	---	---
Liquor permits	---	20,125.22	---	---	---	---
Liquor apportionment	---	27,589.84	---	---	---	---
Sales tax	---	18,553.83	17,061.98	3,626.85	1,450.46	322.00
Penalty and interest on delinquent taxes	27.63	1,644.76	1,645.28	447.12	201.27	4.05
Additional revenue	5.05	75.37	71.54	17.04	9.67	---
CEDA forest fire	---	20,615.04	72,134.38	---	---	---
REA	---	2,816.72	223,207.17	---	---	---
Highway users	---	---	3,613.52	---	---	---
Gravel Co-op.	---	2,800.00	---	---	---	---
State payment	---	3,200.00	---	---	---	---
Federal revenue sharing appropriations	---	4,664.61	1,266.85	339.54	135.80	11,117.93
Transfers	34.05	---	---	---	---	---
	\$ 66.73	\$436,678.04	\$502,119.85	\$ 4,430.55	\$ 1,797.20	\$ 11,443.98

Schedule 2

<u>Agriculture Fund</u>	<u>Agriculture Fair Fund</u>	<u>Weed And Pest Fund</u>	<u>Health Nurse Fund</u>	<u>Parks And Recreation Fund</u>	<u>Re-Value Fund</u>	<u>Sanitary Landfill Fund</u>	<u>Ambulance Fund</u>
\$ 6,927.72	\$ 3,461.20	\$ 8,660.98	\$ ---	\$ 5,194.46	\$ 25,977.62	\$ 3,461.20	\$ 12,122.17
536.47	268.03	670.70	---	402.25	2,011.68	268.03	938.73
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803.23	703.70	2,062.10	---	753.46	2,559.29	583.02	1,194.19
83.71	83.68	301.24	92.44	83.71	273.26	42.62	61.76
4.09	4.08	7,286.58	5.83	4.09	15.42	.26	4.28
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56.58	56.58	169.78	17,580.98	6,700.00	169.78	12,738.90	79.21
---	---	---	---	56.58	---	45.28	---
<u>\$ 8,411.80</u>	<u>\$ 4,577.27</u>	<u>\$ 19,151.38</u>	<u>\$ 17,679.25</u>	<u>\$ 13,194.55</u>	<u>\$ 31,007.05</u>	<u>\$ 17,139.31</u>	<u>\$ 14,400.34</u>

FREMONT COUNTY, IDAHO

Schedule Of Comparison Between Budget
And Actual Expenditures--By Funds
Year Ended January 12, 1975

	<u>Budget</u>	<u>Actual Expenditures</u>	<u>Expenditures (Over) Or Under</u>
Current expense fund:			
Clerk, auditor and recorder	\$ 26,300.00	\$ 24,830.42	\$ 1,469.58
Agriculture	9,980.00	9,278.00	702.00
Assessor.	34,950.00	30,035.75	4,914.25
Treasurer	21,350.00	20,143.87	1,206.13
County commissioners.	18,200.00	16,013.89	2,186.11
Prosecuting Attorney.	18,975.00	16,820.00	2,155.00
Sheriff	84,950.00	81,521.34	3,428.66
Roll clerk.	6,800.00	6,782.30	17.70
Coroner	3,000.00	2,030.99	969.01
Magistrates court	10,150.00	8,991.26	1,158.74
District court.	9,200.00	6,842.47	2,357.53
General expense	73,600.00	64,596.45	9,003.55
Courthouse and grounds.	40,450.00	32,317.26	8,132.74
Elections	15,000.00	14,304.43	695.57
	<u>372,905.00</u>	<u>334,508.43</u>	<u>38,396.57</u>
Road and bridge fund.	465,175.00	429,051.93	36,123.07
Special bridge fund	12,000.00	12,291.13	(291.13)
Agriculture fund.	5,760.00	5,288.16	471.84
County fair board fund.	7,500.00	5,000.00	2,500.00
Weed and pest fund.	28,500.00	25,775.94	2,724.06
Public Health Nurse fund.	17,600.00	17,580.98	19.02
Parks and recreation fund	6,000.00	4,531.03	1,468.97
Re-valuation fund	22,000.00	21,369.85	630.15
Sanitary land fill fund	20,000.00	17,751.15	2,248.85
Ambulance service fund.	15,000.00	11,708.17	3,291.83
Charity fund.	25,000.00	11,117.93	13,882.07
Capital asset fund.	163,800.00	153,990.05	9,809.95
	<u>788,335.00</u>	<u>715,456.32</u>	<u>72,878.68</u>
	<u>\$1,161,240.00</u>	<u>\$1,049,964.75</u>	<u>\$111,275.25</u>