

FREMONT COUNTY, IDAHO

Report On Examination Of Financial Statements
And Other Financial Information

Year Ended January 7, 1977

Accountant's Report

- | | |
|-----------|--|
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| Exhibit B | Statements Of Revenue And Expenditures And Changes In Fund's Balance |
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Notes To Financial Statements

Accountants Report On Other Financial Information

- | | |
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MEMBERS OF
IDAHO SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

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BURNETT, HUMPHERYS & MASON

CERTIFIED PUBLIC ACCOUNTANTS

490 MEMORIAL DRIVE
IDAHO FALLS, IDAHO 83401

212 CENTRAL BUILDING
POCATELLO IDAHO 83201

Board of County Commissioners
Fremont County
St. Anthony, Idaho 83445

Gentlemen:

In connection with our examination of the financial statements of the various funds of Fremont County, Idaho, for the year ended January 7, 1977, we have reviewed the other financial information presented in the following pages which has been taken primarily from accounting and other records of the county; but, which is not, in our opinion, necessary for a fair presentation of its financial position or results of operations. Our examination was intended primarily for the purpose of formulating an opinion on the basic financial statements taken as a whole and was not such as to enable us to express an opinion as to the fairness of all the details of the additional information.

BURNETT, HUMPHERYS & MASON

A handwritten signature in cursive script that reads "Burnett, Humpherys & Mason". The signature is written in dark ink and is positioned below the printed name of the firm.

Idaho Falls, Idaho
June 8, 1977

FREMONT COUNTY, IDAHO

Balance Sheet--January 7, 1977

FREMONT COUNTY, IDAHO

Balance Sheet--January 7, 1977

ASSETS:

	State Of Idaho Fund	Current Expense Fund	Road And Bridge Fund	Special Road Fund	Special Bridge Fund	Charity Fund	Agriculture Fund	Agriculture Fair Fund
Cash on hand and on deposit	\$ 12,563.35	\$175,291.48	\$203,563.37	\$118,984.50	\$ 49,793.82	\$ 60,598.28	\$ 2,501.28	\$ 4,147.81
Receivables:								
Current real property tax	754.29	54,940.93	61,043.73	12,207.87	3,051.43	-----	-----	1,221.45
Current personal property tax	8.24	742.83	825.25	165.04	41.24	-----	-----	16.51
Delinquent real property tax	89.03	19,864.57	20,460.66	4,174.09	1,245.45	-----	306.78	250.10
Delinquent personal property tax	7.09	670.28	744.75	152.42	38.97	-----	-----	14.89
Social security trust	-----	-----	-----	-----	-----	-----	-----	-----
State apportionments	-----	6,823.29	69,787.91	-----	-----	-----	-----	-----
Other	6.13	672.32	632.42	130.30	48.21	31.85	23.77	15.89
Capital assets	-----	-----	-----	-----	-----	-----	-----	-----
Total assets	<u>\$ 13,428.13</u>	<u>\$259,005.70</u>	<u>\$357,058.14</u>	<u>\$135,814.22</u>	<u>\$ 54,219.12</u>	<u>\$ 60,630.13</u>	<u>\$ 2,831.83</u>	<u>\$ 5,666.65</u>

LIABILITIES AND FUND BALANCE:

Warrants payable	\$ 9,950.66	\$ 23,119.41	\$ 20,820.94	\$ 29,190.00	\$ -----	\$ -----	\$ -----	\$ -----
Tax anticipation warrants payable	-----	-----	-----	-----	-----	-----	-----	-----
Accounts payable	2,434.18	2.00	53,953.00	-----	-----	-----	-----	-----
Unexpended Federal revenue sharing trust funds available for appropriation	-----	-----	-----	-----	-----	-----	-----	-----
Funds held in trust--Exhibit C:								
School districts	-----	-----	-----	-----	-----	-----	-----	-----
Cities	-----	-----	-----	-----	-----	-----	-----	-----
Cemetery districts	-----	-----	-----	-----	-----	-----	-----	-----
Fire districts	-----	-----	-----	-----	-----	-----	-----	-----
Other funds held in trust	-----	-----	-----	-----	-----	-----	-----	-----
Funds held in special accounts--Exhibit C:								
General school funds	-----	-----	-----	-----	-----	-----	-----	-----
Other funds	1,043.29	235,884.29	282,284.20	106,624.22	54,219.12	60,630.13	2,831.83	5,666.65
Fund balance--Exhibit C	<u>\$ 13,428.13</u>	<u>\$259,005.70</u>	<u>\$357,058.14</u>	<u>\$135,814.22</u>	<u>\$ 54,219.12</u>	<u>\$ 60,630.13</u>	<u>\$ 2,831.83</u>	<u>\$ 5,666.65</u>

Exhibit A

Need And Pest Fund	Health Nurse Fund	Parks And Recreation Fund	Re-Valuation Fund	Sanitary Landfill Fund	Ambulance Fund	District Court Fund	Capital Asset Fund	Federal Revenue Sharing Trust Fund	Special Accounts Fund	Trust Fund
\$ (2,584.10)	\$ 11,144.40	\$ 17,312.22	\$ 12,883.57	\$ 15,613.54	\$ 3,241.76	\$ 7,459.14	\$	\$ 55,171.09	\$ 344,499.87	\$ 991,195.44
5,799.67		610.71	11,902.51	3,051.43	3,051.43	610.71			27,469.34	366,267.33
78.40		8.25	160.90	41.24	41.24	8.25			371.37	3,963.00
1,022.26		198.34	2,503.63	914.10	855.81	87.97			8,808.12	125,053.89
67.46		7.09	139.53	37.24	36.20	7.09			334.43	4,800.68
										37,033.51
52.11	12.74	17.88	71.40	22.65	30.04		1,515,017.31	43,933.00	4,047.62	4,550.57
\$ 4,435.80	\$ 11,157.14	\$ 18,154.49	\$ 27,661.54	\$ 19,680.20	\$ 7,256.48	\$ 8,173.16	\$ 1,515,017.31	\$ 99,104.09	\$ 385,530.75	\$ 1,538,616.34
\$ 544.63		\$ 2.93	\$ 8,653.75	\$ 164.56		\$ 1,918.07		\$ 48,727.43	\$ 250,371.55	\$ 57,844.73
8.16										
								50,376.66		
										1,080,466.63
										226,578.34
										29,234.75
										56,357.48
										88,134.41
3,883.01	11,157.14	18,151.56	19,007.79	19,515.64	7,256.48	6,255.09	1,515,107.31		109,882.76	
\$ 4,435.80	\$ 11,157.14	\$ 18,154.49	\$ 27,661.54	\$ 19,680.20	\$ 7,256.48	\$ 8,173.16	\$ 1,515,107.31	\$ 99,104.09	\$ 385,530.75	\$ 1,538,616.34

FREMONT COUNTY, IDAHO

Statements Of Revenues And Expenditures
And Changes In Funds Balance
Year Ended January 7, 1977

Exhibit B

Weed And Pest Fund	Health Nurse Fund	Parks And Recreation Fund	Re-Valuation Fund	Sanitary Landfill Fund	Ambulance Fund	District Court Fund	Capital Asset Fund
\$ 19,896.80	\$ -----	\$ 2,095.07	\$ 40,834.77	\$ 10,468.98	\$ 10,468.98	\$ 2,095.07	
1,178.49	-----	124.09	2,739.24	1,154.49	833.91	124.09	
-----	-----	-----	-----	-----	-----	7,225.59	
.24	-----	.22	10.63	11.70	5.33	.19	
13,961.33	24,816.00	17,645.29	167.03	24,208.00	84.17	1,451.62	
-----	5.10	-----	-----	65.18	-----	-----	
35,036.86	24,821.10	19,864.67	43,751.67	35,908.35	11,392.39	10,896.56	
-----	-----	-----	-----	-----	-----	6,878.23	
35,036.86	24,821.10	19,864.67	43,751.67	35,908.35	11,392.39	17,774.79	\$ 370,967.66
-----	-----	-----	-----	-----	-----	-----	
12,531.89	-----	300.00	-----	3,868.00	4,126.23	10,932.20	
28,434.86	24,816.00	11,014.65	45,832.05	23,801.30	15,263.20	587.50	
-----	-----	-----	-----	4,900.00	-----	-----	
40,966.75	24,816.00	11,314.65	45,832.05	32,569.30	19,389.43	11,519.70	12,153.60
-----	-----	-----	-----	-----	-----	-----	
-----	-----	-----	-----	-----	-----	-----	104,816.73
-----	5.10	8,550.02	-----	3,339.05	-----	6,255.09	253,997.33
(5,929.89)	-----	-----	(2,080.38)	-----	(7,997.04)	-----	
9,812.90	11,152.04	9,601.54	21,088.17	16,176.59	15,253.52	-----	
-----	-----	-----	-----	-----	-----	-----	
<u>\$ 3,883.01</u>	<u>\$ 11,157.14</u>	<u>\$ 18,151.56</u>	<u>\$ 19,007.79</u>	<u>\$ 19,515.64</u>	<u>\$ 7,256.48</u>	<u>\$ 6,255.09</u>	

1,261,019.98

\$1,515,017.31

FREMONT COUNTY, IDAHO

Statement Of Changes In Special Accounts
And Trust Funds
Year Ended January 7, 1977

	Special Accounts		Trust Funds	Federal Revenue Sharing Trust Fund
	General School	Other		
RECEIPTS:				
Property taxes . . .	\$ 94,239.97	\$ -----	\$1,243,857.59	\$ -----
Other taxes	10,178.35	-----	148,016.32	-----
Fees of county offices	5,002.37	1,892.00	9,035.72	-----
Licenses	101.04	3,252.53	-----	-----
Federal, state and county apportionments	7,144.24	1,532,955.51	177,450.55	195,061.75
Other sources	972.32	17,982.09	363,784.23	741.85
Transfers	-----	-----	107,522.88	-----
	<u>117,638.29</u>	<u>1,556,082.13</u>	<u>2,049,667.29</u>	<u>195,803.60</u>
DISBURSEMENTS:				
Other	-----	1,545,306.93	1,089,145.47	-----
Transfers	107,522.88	-----	-----	212,349.08
	<u>107,522.88</u>	<u>1,545,306.93</u>	<u>1,089,145.47</u>	<u>212,349.08</u>
EXCESS OF FUND ADDITIONS (REDUCTIONS).	10,115.41	10,775.20	960,521.82	(16,545.48)
DUE TO OTHER AGENCIES AND UNITS OF GOVERNMENT--JANUARY 12, 1976.	<u>99,767.35</u>	<u>14,501.24</u>	<u>520,249.79</u>	<u>66,922.14</u>
DUE TO OTHER AGENCIES AND UNITS OF GOVERNMENT--JANUARY 7, 1977.	<u>\$109,882.76</u>	<u>\$ 25,276.44</u>	<u>\$1,480,771.61</u>	<u>\$ 50,376.66</u>

FREMONT COUNTY, IDAHO

Comparison Of Actual And Budgeted Expenditures
Year Ended January 7, 1977

FREMONT COUNTY, IDAHO, FUNDS	Budget	Actual Expenditures	Expenditures Under (Over)
<u>Current expense fund:</u>			
Assessor.	\$ 41,220.00	\$ 40,437.42	\$ 782.58
Auditor, clerk, recorder.	29,100.00	28,253.35	846.65
Courthouse and grounds.	50,364.00	41,823.51	8,540.49
Commissioners	19,500.00	19,373.40	126.60
Coroner	2,700.00	2,362.13	337.87
Agriculture	20,390.00	17,854.36	2,535.64
Prosecuting attorney.	21,320.00	18,558.18	2,761.82
Sheriff	90,970.00	87,130.10	3,839.90
Treasurer	23,550.00	23,544.70	5.30
Magistrate court.	5,670.00	5,670.00	-----
Roll clerk.	7,860.00	7,178.57	681.43
General miscellaneous	178,246.00	169,101.44	9,144.56
Elections	22,000.00	19,117.17	2,882.83
Total current expense fund.	512,890.00	480,404.33	32,485.67
Road and bridge fund.	727,234.00	701,768.11	25,465.89
Special road fund	325,000.00	134,069.24	190,930.76
Special bridge fund	30,000.00	26,999.26	3,000.74
Charity fund.	8,767.00	7,707.82	1,059.18
Agriculture fund.	-----	2,881.40	(2,881.40)
Agriculture fair fund	6,500.00	6,500.00	-----
Weed and pest fund.	40,745.00	40,966.75	(221.75)
Health nurse fund	28,225.00	24,816.00	3,409.00
Parks and recreation fund	26,924.00	11,314.65	15,609.35
Revaluation fund.	47,000.00	45,832.05	1,167.95
Sanitary landfill fund.	39,508.00	32,569.30	6,938.70
Ambulance fund.	20,000.00	19,389.43	610.57
District court fund	17,200.00	11,519.70	5,680.30
	<u>\$1,829,993.00</u>	<u>\$1,546,738.04</u>	<u>\$ 283,254.96</u>

FREMONT COUNTY, IDAHO

Notes To Financial Statements
Year Ended January 7, 1977

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accrual basis of accounting is followed by all funds as to property taxes, including all penalties thereon, and Federal, state and county apportionments. All other items of revenue are on the cash basis of accounting. Depreciation in the capital asset fund is computed on a straight line percentage of the remaining cost after additions and deletions for the current year. The straight line percentage varies from 2.50% to 20.00%.

NOTE 2: GENERAL FIXED ASSETS:

The county does not maintain detailed records of fixed assets. Acquisitions are added to the account at cost, but dispositions are removed at the sales price, or, if abandoned, the cost is not removed from the accounts.

NOTE 3: SPECIAL AND TRUST FUNDS:

Special and Trust funds consist of receipts from levies and other sources which are held by the county as temporary custodians, agents or trustees and are subsequently remitted to the designated agencies or units of government.

NOTE 4: DISASTER FUND:

When the Teton Dam broke on June 5, 1976, a great amount of property in the County was destroyed or damaged. The County has since been rebuilding the damaged areas with reimbursements for the current year expenditures of \$1,532,783.46 coming from the Federal Disaster Assistance Administration (\$1,507,440.00) and other sources (\$31,597.60).

BURNETT, HUMPHERYS & MASON

CERTIFIED PUBLIC ACCOUNTANTS

490 MEMORIAL DRIVE
IDAHO FALLS, IDAHO 83401

212 CENTRAL BUILDING
POCATELLO, IDAHO 83201

Board of County Commissioners
Fremont County
St. Anthony, Idaho 83445

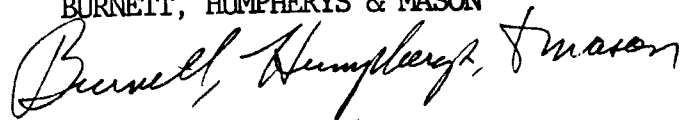
Gentlemen:

We have examined the financial statements of the various funds of Fremont County, Idaho, for the year ended January 7, 1977. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

The County does not maintain detailed records of the items and costs of capital assets; therefore, it was not possible for us to satisfy ourselves as to the fairness of the amounts in the balance sheet and statement of revenue and expenditures of the Capital Asset Fund.

In our opinion, the aforementioned financial statements present fairly the financial position of the various funds of Fremont County, Idaho, at January 7, 1977, and the results of operations of such funds and changes in special and trust funds for the year then ended, in conformity with generally accepted accounting principles, except for the Capital Asset Fund which was not examined, applied on a basis consistent with that of the previous year.

BURNETT, HUMPHERYS & MASON



Idaho Falls, Idaho
June 8, 1977

FREMONT COUNTY, IDAHOSchedule Of Changes In Taxes Receivable
For Year Ended January 7, 1977

	<u>Total</u>	<u>Current Taxes</u>	<u>Delinquent Taxes</u>
Taxes receivable--beginning of period.	\$ 703,744.91	\$ 514,083.55	\$ 189,661.36
Add:			
Taxes levied.	1,883,184.21	1,883,184.21	-----
Transfers from current taxes (including 2% penalty).	184,277.34	-----	184,277.34
Total additions	<u>2,067,461.55</u>	<u>1,883,184.21</u>	<u>184,277.34</u>
Deduct:			
Collections	1,827,384.50	1,654,948.83	172,435.67
Cancellations	3,923.73	3,200.11	723.62
Transfers to delinquent taxes	180,664.23	180,664.23	-----
Transfer to tax sale trust receivable.	7,883.92	-----	7,883.92
Auditors adjustment	2.57	-----	2.57
Total deductions.	<u>2,019,858.95</u>	<u>1,838,813.17</u>	<u>181,045.78</u>
Taxes Receivable--End of period.	<u>\$ 751,347.51</u>	<u>\$ 558,454.59</u>	<u>\$ 192,892.92</u>

FREMONT COUNTY, IDAHO

Schedule Of Revenues And Transfers
Year Ended January 7, 1977

FREMONT COUNTY, IDAHO

Schedule Of Revenues And Transfers
Year Ended January 7, 1977

	State Of Idaho Fund	Current Expense Fund	Road And Bridge Fund	Special Road Fund	Special Bridge Fund	Charity Fund	Agriculture Fund	Agriculture Fair Fund
PROPERTY TAXES:								
Real property taxes	\$ 2,435.03	\$177,453.64	\$182,800.08	\$ 39,430.80	\$ 9,856.20	\$	\$	\$ 3,944.88
Personal property taxes	122.58	11,032.74	12,258.27	2,451.51	612.78			245.26
OTHER TAXES:								
Inheritance tax		3,874.43						
Sales tax		20,784.40	23,093.40	16,990.84	1,688.91			462.02
FEES OF COUNTY OFFICES		32,970.78						
LICENSES:								
Trailer house22	210.60	233.97	68.00	22.30		1.31	2.53
Recreational vehicle		819.00						
Beer and liquor		6,685.00						
FEDERAL, STATE AND COUNTY APPROPRIATIONS:								
Federal revenue sharing appropriations		47,253.66	106,363.57			7,707.82		
Liquor tax appropriation		27,983.10						
Highway users tax			263,664.21					
Forest apportionment		30,992.08	73,688.13					
OTHER SOURCES:								
Penalty and interest on taxes	10.19	1,806.50	1,754.91	392.02	146.98	17.26	181.93	(75.63)
Miscellaneous		23,192.31	4,313.39					
Motor vehicle titles		2,766.00						
Sale of property		11,818.39	5,470.00					
Rents		1,500.00						
Refunds and reimbursements		11,371.36						
R.E.A. gross earnings		3,025.91	2,891.66					
Weed payments								
INTEREST ON INVESTMENTS.		33,615.10	6,730.90					
	2,568.02	749,155.00	683,262.49	59,333.17	12,327.17	7,725.08	183.24	4,579.06
TRANSFER	\$ 2,568.02	\$449,155.00	\$683,262.49	\$ 59,333.17	\$ 12,327.17	\$ 7,725.08	\$ 183.24	\$ 7,460.95

Schedule 2

Weed And Pest Fund	Health Nurse Fund	Parks And Recreation Fund	Re-Valuation Fund	Sanitary Landfill Fund	Ambulance Fund	District Court Fund
\$ 18,732.18	-----	\$ 1,972.44	\$ 38,444.58	\$ 9,856.20	\$ 9,856.20	\$ 1,972.44
1,164.62	-----	122.63	2,390.19	612.78	612.78	122.63
1,178.49	-----	124.09	2,739.24	1,154.49	833.91	124.09
-----	-----	-----	-----	-----	-----	7,225.59
.24	-----	.22	10.63	11.70	5.33	.19
-----	-----	-----	-----	-----	-----	-----
-----	24,816.00	-----	-----	24,208.00	-----	-----
-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
112.19	5.10	45.29	167.03	65.18	84.17	(1.38)
6.49	-----	17,600.00	-----	-----	-----	1,453.00
-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
13,842.65	-----	-----	-----	-----	-----	-----
35,036.86	24,821.10	19,864.67	43,751.67	35,908.35	11,392.39	10,896.56
-----	-----	-----	-----	-----	-----	6,878.23
\$ 35,036.86	\$ 24,821.10	\$ 19,864.67	\$ 43,751.67	\$ 35,908.35	\$ 11,392.39	\$ 17,774.79