

FREMONT COUNTY, IDAHO

Financial Statements

September 30, 1983

FREMONT COUNTY, IDAHO

Report On Examination Of Financial Statements
And Other Financial Information
Period Ended September 30, 1983

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- Exhibit B Combined Statement Of Revenues, Expenditures And Changes In Fund Balances - All Governmental Fund Types
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490 MEMORIAL DRIVE
IDAHO FALLS, IDAHO 83402

212 CENTRAL BUILDING
POCATELLO, IDAHO 83201

Board of County Commissioners
Fremont County, Idaho
St. Anthony, Idaho 83445

Gentlemen:

We have examined the combined financial statements of Fremont County, Idaho as of and for the year ended September 30, 1983 as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

The County does not maintain detailed records of the items and costs of capital assets; therefore, it was not possible for us to satisfy ourselves as to the fairness of the amounts in the balance sheet of the General Fixed Assets Group.

In our opinion the aforementioned combined financial statements present fairly the financial position of Fremont County, Idaho at September 30, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles, except for the General Fixed Assets Group, applied on a basis consistent with that of the preceding year except for the change in method of revenue recognition as explained in footnote 1.

The accompanying supplemental information in the combining statements and schedules presented on pages 11 through 18 and the columns on the combined financial statements captioned "Totals (Memorandum Only)" are not necessary for a fair presentation in conformity with generally accepted accounting principles of the financial statements, but are presented as additional supplementary data. This information has been subjected to the tests and other auditing procedures applied in the examination of the combined financial statements listed in the table of contents, and in our opinion is fairly stated in all material respects in relation to the financial statements taken as a whole.

In connection with our examination, we also (1) made a study and evaluation of the County's system of internal accounting control (2) performed tests of compliance with the Revenue Sharing Act and Regulations as required by Sections II.C.3. and III.C.3. of the Audit Guide and Standards for Revenue

Board of Commissioners
Remont County, Idaho
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Sharing Fund Recipients (Guide) issued by the Office of Revenue Sharing, U.S. Department of the Treasury and (3) compared the data on Bureau of Census Form RS-9 to records of Fremont County, Idaho, as required by Section II.C.4. of the "Guide."

Based on these procedures, we noticed no instance of noncompliance with the regulations and no material differences between census data on Form RS-9 and the records of Fremont County, Idaho for the year ended September 30, 1983.

BURNETT, HUMPHERYS & MASON, P.A.
Certified Public Accountants

Burnett, Humpherys & Mason, P.A.

January 30, 1984
Idaho Falls, Idaho

Combined Balance Sheet - All Fund Types And Account Groups
September 30, 1983

ASSETS	Government Fund Types			Proprietary Fiduciary Fund			Account Groups			Totals	
	General	Special Revenue	Capital Projects	Fund Type Enterprise	Trust & Agency	Type Agency	General (Unaudited)	Long-Term Debt	September 1983	September 1982	September 1983
Cash on hand and on deposit	\$ 613,321.90	\$ 221,806.25	\$ 303,512.52	\$ 168,027.54	\$ 97,835.50	\$	\$	\$	\$	\$ 1,204,503.71	\$ 1,699,923.21
Receivables:											
Delinquent real property taxes	118,315.59	(53.06)	7,607.41		258,328.83					384,198.77	334,401.65
Delinquent personal property taxes											779.94
Federal and state apportionments	469,255.86		3,507.79	1,546.10	19,869.04					492,632.69	434,068.24
Other	1,700.00	2,250.00		30,000.00						5,496.10	10,827.43
Land				31,331.85			144,613.00			174,613.00	174,613.00
Buildings				(3,377.73)			253,988.16			285,320.01	258,030.04
Accumulated depreciation-Buildings				2501,019.36			1116,416.00			3617,435.36	1156,416.00
Improvements other than buildings											
Accumulated depreciation--											
Improvements				(51,329.06)						(51,329.06)	
Machinery and equipment							1415,020.50			1415,020.50	1072,143.90
Amount to be provided for retirement of general long-term debt											
Total assets	\$1,202,593.35	\$24,003.19	\$314,627.72	\$2677,218.06	\$376,033.37	\$	\$2930,037.66	\$159,125.21	\$7683,638.56	\$5156,457.19	\$5,253.78
LIABILITIES AND FUND EQUITY											
Liabilities:											
Warrants payable	\$ 196,904.66	\$ 1,643.79	\$ 3,472.00	\$ 4,738.33	\$ 39,619.35	\$	\$	\$	\$ 246,378.13	\$ 394,234.94	\$ 38,061.03
Accounts payable	101.47				15,307.86				15,409.33		
Tax anticipation warrants payable											
Due to other taxing units					321,106.16				321,106.16		318,563.67
Loans and contracts payable									159,125.21		15,253.78
Deferred revenue	118,315.59	(53.06)	7,607.41						125,869.94		113,832.02
Total Liabilities	315,321.72	1,590.73	11,079.41	4,738.33	376,033.37			\$159,125.21	867,888.77		879,945.44
Fund Equity:											
Contributed capital										2712,896.00	
Investment in general fixed assets							2930,037.66			2930,037.66	2661,202.94
Retained earnings (deficit)							(40,416.27)			(40,416.27)	1615,308.81
Fund balances	887,271.63	22,412.46	303,548.31						1213,232.40		4276,511.75
Total Fund equity	887,271.63	22,412.46	303,548.31	2672,479.73			2930,037.66		6815,749.79		4276,511.75
Total Liabilities and fund equity	\$1,202,593.35	\$24,003.19	\$314,627.72	\$2677,218.06	\$376,033.37	\$	\$2930,037.66	\$159,125.21	\$7683,638.56	\$5156,457.19	\$5,253.78

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combined Statement Of Revenues, Expenditures And Changes In Fund Balances
All Governmental Fund Types
For The Fiscal Year Ended September 30, 1983

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Special Revenue	Capital Projects	September 30 1983	September 30 1982
Revenues:					
Taxes	\$ 833,218.43	\$ -----	\$ 32,570.12	\$ 865,788.55	\$ 844,062.61
Intergovernmental revenues	1,014,656.04	-----	445,084.15	1,459,740.19	2,125,843.01
Interest	72,894.92	2,560.00	33,874.63	109,329.55	210,249.13
Licenses and permits	241,246.26	15,149.50	-----	256,395.76	257,767.45
Fines	55,565.66	14,123.16	-----	69,688.82	48,453.37
Charges for services	117,663.71	-----	-----	117,663.71	220,799.69
Miscellaneous revenues	149,028.49	-----	-----	149,028.49	163,764.35
Total revenues	<u>2,484,273.51</u>	<u>31,832.66</u>	<u>511,528.90</u>	<u>3,027,635.07</u>	<u>3,870,939.61</u>
Expenditures:					
Current:					
General government	937,891.27	-----	-----	937,891.27	823,707.93
Road and bridge	758,761.86	-----	511,920.39	1,270,682.25	982,193.91
Public safety	307,659.11	-----	-----	307,659.11	290,912.82
Sanitation	77,796.88	-----	-----	77,796.88	49,430.35
Health	41,904.00	-----	-----	41,904.00	43,128.00
Welfare	33,674.87	-----	-----	33,674.87	23,134.46
Culture and recreation	9,705.99	35,897.42	-----	45,603.41	73,084.13
Capital outlay	214,947.79	-----	299,150.62	514,098.41	1,506,807.38
Debt service:					
Principal retirement	17,843.93	-----	-----	17,843.93	7,732.26
Interest	5,043.24	-----	-----	5,043.24	5,688.06
Total expenditures	<u>2,405,228.94</u>	<u>35,897.42</u>	<u>811,071.01</u>	<u>3,252,197.37</u>	<u>3,805,819.30</u>
Excess of revenue over (under) expenditures	<u>79,044.57</u>	<u>(4,064.76)</u>	<u>(299,542.11)</u>	<u>(224,562.30)</u>	<u>65,120.31</u>
Other Financing Sources (Uses):					
Proceeds from lease contracts	-----	-----	-----	-----	30,626.52
Operating transfers in	70,189.76	15,000.00	-----	85,189.76	89,141.12
Operating transfers out	(85,325.02)	-----	-----	(85,325.02)	(89,141.12)
Total other financing sources (uses)	<u>(15,135.26)</u>	<u>15,000.00</u>	<u>-----</u>	<u>(135.26)</u>	<u>30,626.52</u>
Excess of revenues and other uses	63,909.31	10,935.24	(299,542.11)	(224,697.56)	95,746.83
Fund Balance - October 1	705,378.70	100,893.87	809,036.24	1,615,308.81	1,519,561.98
Residual Equity Transfers	<u>117,983.62</u>	<u>(89,416.65)</u>	<u>(205,945.82)</u>	<u>(177,378.85)</u>	<u>-----</u>
Fund Balance - September 30	<u>\$ 887,271.63</u>	<u>\$22,412.46</u>	<u>\$303,548.31</u>	<u>\$1,213,232.40</u>	<u>\$1,615,308.81</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances--Budget And Actual
All Governmental Fund Types
For The Fiscal Year Ended September 30, 1983

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 800,000.00	\$ 833,218.43	\$ 33,218.43
Other	1,503,643.00	1,651,055.08	147,412.08
Total revenues	2,303,643.00	2,484,273.51	180,630.51
Expenditures:			
Current:			
General government	971,782.00	937,891.27	33,890.73
Road and bridge	806,550.00	758,761.86	47,788.14
Public safety	351,275.00	307,659.11	43,615.89
Sanitation	88,781.00	77,796.88	10,984.12
Health	41,904.00	41,904.00	-----
Welfare	40,000.00	33,674.87	6,325.13
Culture and recreation	20,091.00	9,705.99	10,385.01
Capital outlay	230,200.00	214,947.79	15,252.21
Debt service:			
Principal retirement	-----	17,843.93	(17,843.93)
Interest	-----	5,043.24	(5,043.24)
Total expenditures	2,550,583.00	2,405,228.94	145,354.06
Excess of revenue over (under) expenditures	(246,940.00)	79,044.57	325,984.57
Other Financing Sources (Uses):			
Proceeds from lease contracts	-----	-----	-----
Operating transfers in	-----	70,189.76	70,189.76
Operating transfers out	-----	(85,325.02)	(85,325.02)
Total other financing sources (uses)	-----	(15,135.26)	(15,135.26)
Excess of revenue and other sources over (under) expenditures and other uses	(246,940.00)	63,909.31	310,849.31
Fund Balance - October 1	705,378.70	705,378.70	-----
Residual Equity Transfer	-----	117,983.62	117,983.62
Fund Balance - September 30	\$ 458,438.70	\$ 887,271.63	\$ 428,832.93

The accompanying notes are an integral part of these financial statements.

Exhibit C

Special Revenue Funds		Capital Projects Funds		Total (Memorandum Only)	
Budget	Actual	Budget	Actual	Budget	Actual
\$ 370,450.00	\$ 31,832.66	\$ 40,000.00	\$ 32,570.12	\$ 840,000.00	\$ 865,788.55
	(338,617.34)	838,500.00	478,958.78	2,712,593.00	2,161,846.52
370,450.00	31,832.66	878,500.00	511,528.90	3,552,593.00	3,027,635.07
	(338,617.34)		(366,971.10)		(524,957.93)
		1,120,000.00	511,920.39	1,926,550.00	1,270,682.25
				351,275.00	307,659.11
				88,781.00	77,796.88
				41,904.00	41,904.00
				40,000.00	33,674.87
91,600.00	35,897.42			111,691.00	45,603.41
85,000.00		500,000.00	299,150.62	815,200.00	514,098.41
					17,843.93
					5,043.24
176,600.00	35,897.42	1,620,000.00	811,071.01	4,347,183.00	3,252,197.37
193,850.00	(4,064.76)	(741,500.00)	(299,542.11)	(794,590.00)	(224,562.30)
	15,000.00				
	15,000.00				(135.26)
193,850.00	10,935.24	(741,500.00)	(299,542.11)	(794,590.00)	(224,697.56)
100,893.87	100,893.87	809,036.24	809,036.24	1,615,308.81	1,615,308.81
	(89,416.65)		(205,945.82)		(177,378.85)
\$294,743.87	\$ 22,412.46	\$ 67,536.24	\$303,548.31	\$ 820,718.81	\$1,213,232.40
					\$ 392,513.59

Variance Favorable (Unfavorable)

Variance Favorable (Unfavorable)

Variance Favorable (Unfavorable)

Variance Favorable (Unfavorable)

FREMONT COUNTY, IDAHO

Combined Statement Of Revenues, Expenses And Changes In
Retained Earnings - All Proprietary Fund Types
For The Fiscal Year Ended September 30, 1983

	Enterprise Funds		Total (Memorandum Only)
	Golf Course	Island Park Sewer	September 30 1983
<u>OPERATING REVENUES:</u>			
Charges for services	\$ 33,933.48	\$ 47,073.96	\$ 81,007.44
<u>OPERATING EXPENSES:</u>			
Labor	7,025.95	13,412.40	20,438.35
Pro Contract	4,000.00	-----	4,000.00
Pro Bonus	4,964.97	-----	4,964.97
Repairs and supplies	22,799.50	1,558.40	24,357.90
Payroll taxes	451.72	826.60	1,278.32
Fringe benefits	1,600.60	1,848.18	3,448.78
Utilities	-----	7,907.36	7,907.36
Depreciation	5,513.57	49,193.22	54,706.79
Miscellaneous	-----	456.50	456.50
Total operating expenses	<u>46,356.31</u>	<u>75,202.66</u>	<u>121,558.97</u>
<u>OPERATING LOSS</u>	(12,422.83)	(28,128.70)	(40,551.53)
<u>OPERATING TRANSFERS IN (OUT)</u>	135.26	-----	135.26
<u>NET LOSS</u>	(12,287.57)	(28,128.70)	(40,416.27)
<u>RETAINED EARNINGS AT BEGINNING OF YEAR (Note 1)</u>	-----	-----	-----
<u>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</u>	<u>\$(12,287.57)</u>	<u>\$(28,128.70)</u>	<u>\$(40,416.27)</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Exhibit E

Combined Statement Of Changes In Financial Position
All Proprietary Fund Types
For The Fiscal Year Ended September 30, 1983

	<u>Enterprise Funds</u>		<u>Total</u>
	<u>Golf</u>	<u>Island Park</u>	<u>(Memorandum Only)</u>
<u>SOURCES OF WORKING CAPITAL:</u>	<u>Course</u>	<u>Sewer</u>	<u>September 30</u>
			<u>1983</u>
<u>Operations:</u>			
Net income (loss)	\$(12,422.83)	\$(28,128.70)	\$(40,551.53)
Add back items not requiring working capital:			
Depreciation	<u>5,513.57</u>	<u>49,193.22</u>	<u>54,706.79</u>
Working capital provided (used) by operations	(6,909.26)	21,064.52	14,155.26
Residual equity transfers (contri- buted capital)	9,606.75	167,772.10	177,378.85
Operating transfers from government entities	<u>135.26</u>	-----	<u>135.26</u>
Total sources of working capital	2,832.75	188,836.62	191,669.37
<u>USES OF WORKING CAPITAL:</u>			
Acquisition of fixed assets	<u>2,690.21</u>	<u>24,143.85</u>	<u>26,834.06</u>
Net increase in working capital	<u>\$ 142.54</u>	<u>\$164,692.77</u>	<u>\$164,835.31</u>
<u>ELEMENTS OF NET INCREASE (DECREASE)</u>			
<u>IN WORKING CAPITAL:</u>			
Cash	\$ 373.10	\$167,654.44	\$168,027.54
Accounts receivable	1,500.20	45.90	1,546.10
Warrants payable	<u>(1,730.76)</u>	<u>(3,007.57)</u>	<u>(4,738.33)</u>
Net increase in working capital	<u>\$ 142.54</u>	<u>\$164,692.77</u>	<u>\$164,835.31</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Notes To Financial Statements
Period Ended September 30, 1983

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION--FUND ACCOUNTING:

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the County:

GOVERNMENTAL FUNDS:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through uses charges; or (b) where the County has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS:

Trust And Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

FREMONT COUNTY, IDAHO

Notes To Financial Statements
Period Ended September 30, 1983

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNT GROUPS:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the County other than those accounted for in the enterprise funds.

General Long-Term Debt Account Group - This group of accounts is established to account for all general long-term debt of the County.

B. BASIS OF ACCOUNTING

The modified accrual basis of accounting is followed by all governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the liabilities are incurred.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Depreciation has been provided on a straight line basis on assets in the enterprise funds.

The golf course and the Island Park sewer funds were treated as enterprise funds for the first time during the current year.

C. GENERAL FIXED ASSETS

General Fixed Assets have been acquired for general governmental use. Assets purchased are recorded as expenditures in the governmental funds and capitalized in the general fixed assets account group. Assets are recorded at cost or estimated cost where the actual cost is not now available. No fixed assets are recorded within the governmental fund types. No depreciation has been provided on the general fixed assets.

D. CHANGE IN APPLICATION OF ACCOUNTING PRINCIPLE

During the year ended September 30, 1983, the County changed the method of recognizing property tax revenue to comply with Interpretation Number Three of the National Council of Governmental Accounting which require property taxes to be recorded as revenue only if received during the current year or within sixty days thereafter. The County had previously recognized property tax revenue when the taxes were levied. The financial statements of

FREMONT COUNTY, IDAHO

Notes To Financial Statements
Period Ended September 30, 1983

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

D. CHANGE IN APPLICATION OF ACCOUNTING PRINCIPLE

all years presented have been restated to comply with The Interpretation. The effect of this change on the combined Balance Sheet - All Fund Types was to increase Deferred Revenue and decrease Fund Balance for the years ended September 30, 1982 and September 30, 1983 by \$113,832.02 and \$125,869.94 respectively. The effect on the combined statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types was to decrease revenues for years ended September 30, 1982 and September 30, 1983 by \$18,509.76 and \$12,037.92 respectively.

NOTE 2: BUDGETARY DATA:

The County Commission, following proper procedures, set the County Budget as shown on Exhibit C with the following exceptions. The State of Idaho Fund is not budgeted for by the commission. The fund contains some money that is collected for and passed on to the State. Thus, revenue will equal expenditures for reporting purposes. The budget as prepared by the commission has been increased by the amount expended in the State of Idaho Fund.

NOTE 3: DEBT SERVICE:

The cost of servicing the long-term debt created by the capitalization of vehicle leases is being serviced out of the general fund since the monthly payments are made directly from unrestricted general government revenues.

FREMONT COUNTY, IDAHO

Combining Balance Sheet
All General Funds
September 30, 1983

ASSETS

	State Of Idaho Fund	Current Expense	Road And Bridge	Charity	Agriculture Fair	Weed And Pest	Health Nurse
Cash on hand and on deposit	\$29,873.35	\$108,795.91	\$147,141.52	\$24,906.37	\$ 969.36	\$ 4,717.27	\$ 9,889.37
Receivables:							
Delinquent real taxes	205.25	53,192.17	42,610.91	2,285.51	953.05	4,733.86	5,361.63
Delinquent personal taxes	-----	277,956.78	124,127.51	2,847.69	138.04	807.78	628.84
State and federal apportionments	-----	1,700.00	-----	-----	-----	-----	-----
Other	-----	-----	-----	-----	-----	-----	-----
Total assets	<u>\$30,078.60</u>	<u>\$441,644.86</u>	<u>\$313,879.94</u>	<u>\$30,039.57</u>	<u>\$2,060.45</u>	<u>\$10,258.91</u>	<u>\$15,879.84</u>

LIABILITIES AND FUND BALANCES

Liabilities:							
Warrants payable	\$27,244.29	\$ 47,229.32	\$ 66,462.42	\$19,371.34	\$ -----	\$ 2,159.47	\$ -----
Accounts payable	-----	101.47	-----	-----	-----	-----	-----
Deferred revenue	205.25	53,192.17	42,610.91	2,285.51	953.05	4,733.86	5,361.63
Total liabilities	27,449.54	100,522.96	109,073.33	21,656.85	953.05	6,893.33	5,361.63
Fund Balances	2,629.06	341,121.90	204,806.61	8,382.72	1,107.40	3,365.58	10,518.21
Total liabilities and fund balances	<u>\$30,078.60</u>	<u>\$441,644.86</u>	<u>\$313,879.94</u>	<u>\$30,039.57</u>	<u>\$2,060.45</u>	<u>\$10,258.91</u>	<u>\$15,879.84</u>

The accompanying notes are an integral part of these financial statements.

Schedule 1

	Totals									
	Parks And Recreation	Re-Appraisal	Sanitary Landfill	Ambulance	District Court	Federal Revenue Sharing	State Fair	Liability Insurance	September 30 1983	September 30 1982
\$ 12,602.08	\$ 4,512.78	\$ 39,071.50	\$ 21,766.56	\$ 10,616.52	\$ 191,184.07	\$ (67.07)	\$ 7,342.31	\$ 613,321.90	\$ 578,313.64	
154.46	3,001.79	1,681.94	1,282.38				2,852.64	118,315.59	101,048.80	
260.74	506.15	81.80		265.85	59,832.00	1,000.00	802.68	469,255.86	283.80	
								1,700.00	414,657.52	
<u>\$13,017.28</u>	<u>\$ 8,020.72</u>	<u>\$40,835.24</u>	<u>\$23,048.94</u>	<u>\$10,882.37</u>	<u>\$251,016.07</u>	<u>\$ 932.93</u>	<u>\$10,997.63</u>	<u>\$1,202,593.35</u>	<u>\$1,094,303.76</u>	
\$ 531.52	\$ 6,274.16	\$ 1,791.22	\$ 60.00	\$ 4,565.13	\$ 21,215.79	\$	\$	\$ 196,904.66	\$ 287,592.46	
154.46	3,001.79	1,681.94	1,282.38				2,852.64	101.47	101,332.60	
685.98	9,275.95	3,473.16	1,342.38	4,565.13	21,215.79		2,852.64	118,315.59	388,925.06	
12,331.30	(1,255.23)	37,362.08	21,706.56	6,317.24	229,800.28	932.93	8,144.99	887,271.63	705,378.70	
<u>\$13,017.28</u>	<u>\$ 8,020.72</u>	<u>\$40,835.24</u>	<u>\$23,048.94</u>	<u>\$10,882.37</u>	<u>\$251,016.07</u>	<u>\$ 932.93</u>	<u>\$10,997.63</u>	<u>\$1,202,593.35</u>	<u>\$1,094,303.76</u>	

FREMONT COUNTY, IDAHO

Combining Balance Sheet
All Special Revenue Funds
September 30, 1983

	Totals			
	September 30 1983	September 30 1982	Senior Citizens	September 30 1982
ASSETS				
Cash on hand and on deposit	\$ 21,806.25	\$ 106,421.30	\$ 12,266.63	\$ 106,421.30
Receivables:				
Delinquent real property taxes	(53.06)	(53.06)	---	(53.06)
Accounts receivable	2,250.00	820.95	2,250.00	820.95
Total assets	\$ 24,003.19	\$ 107,189.19	\$ 14,516.63	\$ 107,189.19

LIABILITIES AND FUND BALANCES

Liabilities:				
Warrants payable	\$ 56.58	\$ 6,348.38	\$ 1,587.21	\$ 6,348.38
Loan payable	(53.06)	(53.06)	---	(53.06)
Deferred revenue	(53.06)	---	---	---
Total liabilities	56.58	6,295.32	1,587.21	6,295.32
Fund balances	2,137.87	100,893.87	12,929.42	100,893.87
Total liabilities and fund balances	\$ 2,194.45	\$ 107,189.19	\$ 14,516.63	\$ 107,189.19

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combining Balance Sheet
All Capital Projects Funds
September 30, 1983

ASSETS	Special Road	Special Bridge	Totals	
			September 30 1983	September 30 1982
Cash on hand and on deposit.	\$230,912.22	\$ 72,600.30	\$303,512.52	\$885,610.39
Receivables:				
Delinquent real taxes.	3,232.66	4,374.75	7,607.41	12,517.38
Delinquent personal taxes.				35.10
State and federal apportionments	1,631.41	1,876.38	3,507.79	2,764.78
Total assets.	<u>\$235,776.29</u>	<u>\$ 78,851.43</u>	<u>\$314,627.72</u>	<u>\$900,927.65</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Warrants payable	\$ 3,472.00	\$ -----	\$ 3,472.00	\$ 79,338.93
Deferred revenue	3,232.66	4,374.75	7,607.41	12,552.48
Total liabilities	6,704.66	4,374.75	11,079.41	91,891.41
Fund Balances.	229,071.63	74,476.68	303,548.31	809,036.24
Total liabilities and fund balances	<u>\$235,776.29</u>	<u>\$ 78,851.43</u>	<u>\$314,627.72</u>	<u>\$900,927.65</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combining Balance Sheet
 All Proprietary Fund Types
 September 30, 1983

<u>ASSETS</u>	Enterprise Funds		Total (Memorandum Only)
	Golf Course	Island Park Sewer	September 30 1983
Cash on hand and on deposit.	\$ 373.10	\$ 167,654.44	\$ 168,027.54
Accounts receivable.	1,500.20	45.90	1,546.10
Land	30,000.00	-----	30,000.00
Buildings.	31,331.85	-----	31,331.85
Accumulated depreciation--buildings.	(3,377.73)	-----	(3,377.73)
Improvements other than buildings. .	41,358.36	2,459,661.00	2,501,019.36
Accumulated depreciation-- improvements	(2,135.84)	(49,193.22)	(51,329.06)
 Total assets.	 <u>\$99,049.94</u>	 <u>\$2,578,168.12</u>	 <u>\$2,677,218.06</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Warrants payable	\$ 1,730.76	\$ 3,007.57	\$ 4,738.33
Fund Equity:			
Contributed capital.	109,606.75	2,603,289.25	2,712,896.00
Retained earnings (deficit).	(12,287.57)	(28,128.70)	(40,416.27)
Total fund equity	<u>97,319.18</u>	<u>2,575,160.55</u>	<u>2,672,479.73</u>
 Total liabilities and fund equity.	 <u>\$99,049.94</u>	 <u>\$2,578,168.12</u>	 <u>\$2,677,218.06</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combining Balance Sheet
All Trust And Agency Funds
September 30, 1983

ASSETS

	Veterans	Library	Fire District	Cities	Cemetaries
Cash on hand and on deposit.	\$ 336.45	\$ 322.84	\$ 3,804.07	\$12,060.64	\$ 655.06
Receivables:					
Delinquent real taxes.	723.45	2,806.66	12,856.42	53,448.76	5,061.41
Delinquent personal taxes.					
State and federal apportionment.	102.25	588.84	2,504.93	10,643.40	931.37
Other.					
Total assets.	<u>\$1,162.15</u>	<u>\$3,718.34</u>	<u>\$19,165.42</u>	<u>\$76,152.80</u>	<u>\$6,647.84</u>
<u>LIABILITIES</u>					
Warrants payable		\$ 322.84	\$ 1,935.10	\$ 8,505.06	\$ 654.06
Other payables					
Due to other taxing units.	1,162.15	3,395.50	17,230.32	67,647.74	5,993.78
Total liabilities	<u>\$1,162.15</u>	<u>\$3,718.34</u>	<u>\$19,165.42</u>	<u>\$76,152.80</u>	<u>\$6,647.84</u>

The accompanying notes are an integral part of these financial statements.

School Districts 322 & 215	Water Master	Hospitals	Child Support	Other Funds	Total	
					September 30 1983	September 30 1982
\$ 21,751.73	\$1,367.51	\$ 2,091.11	\$ 3,776.97	\$51,669.12	\$ 97,835.50	\$129,577.88
167,120.92	89.98	16,163.55	---	57.68	258,328.83	220,888.53
4,272.77	---	825.48	---	---	19,869.04	16,645.94
---	---	---	---	---	---	10,006.48
<u>\$193,145.42</u>	<u>\$1,457.49</u>	<u>\$19,080.14</u>	<u>\$ 3,776.97</u>	<u>\$51,726.80</u>	<u>\$376,033.37</u>	<u>\$377,579.87</u>
\$ 21,751.73	\$1,395.98	\$ 2,091.11	\$ 2,963.47	\$ ---	\$ 39,619.35	\$ 20,955.17
171,393.69	61.51	16,989.03	813.50	15,307.86	15,307.86	38,061.03
---	---	---	---	36,418.94	321,106.16	318,563.67
<u>\$193,145.42</u>	<u>\$1,457.49</u>	<u>\$19,080.14</u>	<u>\$ 3,776.97</u>	<u>\$51,726.80</u>	<u>\$376,033.37</u>	<u>\$377,579.87</u>

FREMONT COUNTY, IDAHO

Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All General Funds
For The Fiscal Year Ended September 30, 1983

	State Of Idaho Fund	Current Expense	Road And Bridge	Charity	Agriculture Fair	Weed And Pest	Health Nurse
Revenues:							
Taxes	\$ 2,025.57	\$393,413.01	\$287,213.53	\$22,909.33	\$ 6,982.39	\$29,237.73	\$36,729.67
Intergovernmental revenue	-----	354,305.96	403,142.16	4,701.76	657.14	2,865.78	3,317.15
Interest	-----	26,464.57	27,160.38	-----	-----	-----	-----
Licenses and permits	222,715.20	14,989.56	3,541.50	-----	-----	-----	-----
Fines	53,938.76	32,384.85	-----	-----	-----	3,097.16	-----
Charges for services	1,065.00	69,945.67	68,252.15	383.46	-----	-----	-----
Miscellaneous revenues	-----	-----	-----	-----	-----	-----	-----
Total revenues	<u>279,744.53</u>	<u>891,503.62</u>	<u>789,309.72</u>	<u>27,994.55</u>	<u>7,639.53</u>	<u>35,200.67</u>	<u>40,046.82</u>
Expenditures:							
Current:							
General government	279,694.04	490,795.49	-----	-----	-----	-----	-----
Road and bridge	-----	758,761.86	-----	-----	-----	-----	-----
Public safety	-----	257,164.47	-----	-----	-----	46,514.60	-----
Sanitation	-----	-----	-----	-----	-----	-----	41,904.00
Health	-----	-----	-----	33,674.87	-----	-----	-----
Welfare	-----	-----	-----	-----	7,166.00	-----	-----
Culture and recreation	-----	38,850.44	112,792.00	-----	-----	-----	-----
Capital outlay	-----	17,843.93	-----	-----	-----	-----	-----
Debt service:							
Principal retirement	-----	5,043.24	-----	-----	-----	-----	-----
Interest	-----	-----	-----	-----	-----	-----	-----
Total expenditures	<u>279,694.04</u>	<u>809,697.57</u>	<u>871,553.86</u>	<u>33,674.87</u>	<u>7,166.00</u>	<u>46,514.60</u>	<u>41,904.00</u>
Excess of revenues over (under) expenditures	<u>50.49</u>	<u>81,806.05</u>	<u>(82,244.14)</u>	<u>(5,680.32)</u>	<u>473.53</u>	<u>(11,313.93)</u>	<u>(1,857.18)</u>
Other Financing Sources (Uses):							
Proceeds from lease contracts	-----	730.53	32,982.10	100.00	-----	-----	-----
Operating transfers in	-----	(1,477.14)	(730.52)	-----	-----	-----	-----
Operating transfers out	-----	-----	-----	-----	-----	-----	-----
Total other financing sources (uses)	-----	<u>(746.61)</u>	<u>32,251.58</u>	<u>100.00</u>	-----	-----	-----
Excess of revenue and other sources over (under) expenditures and other uses	<u>50.49</u>	<u>81,059.44</u>	<u>(49,992.56)</u>	<u>(5,580.32)</u>	<u>473.53</u>	<u>(11,313.93)</u>	<u>(1,857.18)</u>
Fund Balance - October 1	2,578.57	221,888.74	174,989.27	13,963.04	633.87	14,679.51	12,375.39
Residual Equity Transfers	-----	38,173.72	79,809.90	-----	-----	-----	-----
Fund Balance - September 30	<u>\$ 2,629.06</u>	<u>\$341,121.90</u>	<u>\$204,806.61</u>	<u>\$ 8,382.72</u>	<u>\$ 1,107.40</u>	<u>\$ 3,365.58</u>	<u>\$10,518.21</u>

The accompanying notes are an integral part of these financial statements.
Page 16 of 18

Parks And Recreation	Re-Appraisal	Sanitary Landfill	Ambulance	District Court	Federal Revenue Sharing	State Fair	Liability Insurance	Totals	
								September 30 1983	September 30 1982
\$ 781.11	\$17,888.96	\$ 2,880.57	\$11,102.33	\$ (1.21)	\$.03	\$22,035.41	\$ 833,218.43	\$ 751,755.05
260.78	1,804.01	81.74	871.47	265.85	239,948.00	---	2,434.24	1,014,656.04	937,615.98
---	---	---	---	---	18,269.97	1,000.00	---	72,894.92	93,947.32
---	---	---	---	---	---	---	---	241,246.26	244,574.64
---	---	---	---	---	---	---	---	55,565.66	48,453.37
---	---	30.00	55,202.10	1,626.90	---	---	---	117,663.71	100,879.24
---	---	120.00	10,000.00	25,884.60	---	---	303.00	149,028.49	162,353.53
---	---	---	---	24.21	---	---	---	---	---
<u>1,041.89</u>	<u>19,692.97</u>	<u>3,112.31</u>	<u>77,175.90</u>	<u>27,800.35</u>	<u>258,217.97</u>	<u>1,000.03</u>	<u>24,792.65</u>	<u>2,484,273.51</u>	<u>2,339,579.13</u>
---	29,116.98	---	---	32,684.10	73,133.66	---	32,467.00	937,891.27	799,975.93
---	---	---	---	---	---	---	---	758,761.86	856,200.52
---	---	---	50,494.64	---	---	---	---	307,659.11	290,912.82
---	31,282.28	---	---	---	---	---	---	77,796.88	49,430.35
---	---	---	---	---	---	---	---	41,904.00	43,128.00
---	---	---	---	---	---	---	---	33,674.87	23,134.46
1,614.99	---	---	---	---	---	925.00	---	9,705.99	8,867.68
---	14,065.00	---	23,282.23	---	25,958.12	---	---	214,947.79	164,917.03
---	---	---	---	---	---	---	---	17,843.93	7,732.26
---	---	---	---	---	---	---	---	5,043.24	5,688.06
<u>1,614.99</u>	<u>29,116.98</u>	<u>45,347.28</u>	<u>73,776.87</u>	<u>32,684.10</u>	<u>99,091.78</u>	<u>925.00</u>	<u>32,467.00</u>	<u>2,405,228.94</u>	<u>2,249,987.11</u>
<u>(573.10)</u>	<u>(9,424.01)</u>	<u>(42,234.97)</u>	<u>3,399.03</u>	<u>(4,883.75)</u>	<u>159,126.19</u>	<u>75.03</u>	<u>(7,674.35)</u>	<u>79,044.57</u>	<u>89,592.02</u>
---	---	25,000.00	10,000.00	---	---	---	---	---	30,626.52
<u>(135.26)</u>	---	---	---	---	<u>(82,982.10)</u>	---	1,377.13	70,189.76	89,141.12
<u>(135.26)</u>	---	25,000.00	10,000.00	---	---	---	---	<u>(85,325.02)</u>	<u>(89,141.12)</u>
---	---	25,000.00	10,000.00	---	<u>(82,982.10)</u>	---	1,377.13	<u>(15,135.26)</u>	30,626.52
<u>(708.36)</u>	<u>(9,424.01)</u>	<u>(17,234.97)</u>	<u>13,399.03</u>	<u>(4,883.75)</u>	<u>76,144.09</u>	<u>75.03</u>	<u>(6,297.22)</u>	<u>63,909.31</u>	<u>120,218.54</u>
13,039.66	8,168.78	54,597.05	8,307.53	11,200.99	153,656.19	857.90	14,442.21	705,378.70	578,460.45
---	---	---	---	---	---	---	---	117,983.62	6,699.71
<u>\$12,331.30</u>	<u>\$(1,255.23)</u>	<u>\$37,362.08</u>	<u>\$21,706.56</u>	<u>\$ 6,317.24</u>	<u>\$229,800.28</u>	<u>\$ 932.93</u>	<u>\$ 8,144.99</u>	<u>\$ 887,271.63</u>	<u>\$ 705,378.70</u>

FREMONT COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, And Changes In Fund Balances
All Special Revenue Funds
For The Fiscal Year Ended September 30, 1983

	General School	Snowmobile	Waterways	Golf Course	Disaster	Senior Citizens	September 30 1983	September 30 1982
Revenues:								
Taxes	\$	\$	\$	\$	\$	\$	\$	\$
Intergovernmental revenues	-----	-----	-----	-----	-----	-----	-----	9,500.00
Interest	-----	-----	-----	-----	-----	-----	-----	69,626.43
Licenses and permits	-----	10,094.00	5,055.50	-----	2,560.00	-----	-----	13,184.00
Charges for services	-----	-----	-----	-----	-----	14,123.16	-----	40,363.97
Miscellaneous revenues	-----	-----	-----	-----	-----	-----	-----	1,229.36
Total revenues	-----	10,094.00	5,055.50	-----	2,560.00	14,123.16	31,832.66	133,903.76
Expenditures:								
General government	-----	-----	-----	-----	-----	-----	-----	23,732.00
Culture and recreation	-----	8,705.96	4,693.84	-----	-----	22,497.62	35,897.42	64,216.45
Total expenditures	-----	8,705.96	4,693.84	-----	-----	22,497.62	35,897.42	87,948.45
Excess of revenues over (under) expenditures	-----	1,388.04	361.66	-----	2,560.00	(8,374.46)	(4,064.76)	45,955.31
Other financing sources (uses):								
Operating transfers in	-----	-----	-----	-----	-----	15,000.00	15,000.00	-----
Excess of revenue and other sources over (under) expenditures and other uses	-----	1,388.04	361.66	-----	2,560.00	6,625.54	10,935.24	45,955.31
Fund Balances - October 1	-----	749.83	6,983.51	9,606.75	77,249.90	6,303.88	100,893.87	54,938.56
Residual Equity Transfers	-----	-----	-----	(9,606.75)	(79,809.90)	-----	(89,416.65)	-----
Fund Balances - September 31	\$	\$	\$	\$	\$	\$	\$	\$
	-----	2,137.87	7,345.17	-----	-----	12,929.42	22,412.46	100,893.87

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances
All Capital Projects Funds
 For The Fiscal Year Ended September 30, 1983

	Special Road	Special Bridge	Building Fund	Island Park Sewer	Totals	
					September 30 1983	September 30 1982
Revenues:						
Taxes	\$ 5,518.59	\$ 27,051.53	\$ -----	\$ -----	\$ 32,570.12	\$ 92,307.56
Intergovernmental revenues	357,092.21	7,030.94	-----	80,961.00	445,084.15	1,178,727.03
Interest	23,137.12	10,737.51	-----	-----	33,874.63	46,675.38
Licenses and permits	-----	-----	-----	-----	-----	8.81
Charges for services	-----	-----	-----	-----	-----	79,556.48
Miscellaneous revenues	-----	-----	-----	-----	-----	181.46
Total revenues	<u>385,747.92</u>	<u>44,819.98</u>	<u>-----</u>	<u>80,961.00</u>	<u>511,528.90</u>	<u>1,397,456.72</u>
Expenditures:						
Road and bridges	437,853.65	74,066.74	-----	-----	511,920.39	125,993.39
Capital outlay	-----	-----	-----	299,150.62	299,150.62	1,341,890.35
Total expenditures	<u>437,853.65</u>	<u>74,066.75</u>	<u>-----</u>	<u>299,150.62</u>	<u>811,071.01</u>	<u>1,467,883.74</u>
Excess of revenues over (under) expenditures	(52,105.73)	(29,246.76)	-----	(218,189.62)	(299,542.11)	(70,427.02)
Fund balances - October 1	281,177.36	103,723.44	28,172.24	395,963.20	809,036.24	886,162.97
Residual Equity Transfers	-----	-----	(28,172.24)	(177,773.58)	(205,945.82)	(6,699.71)
Fund Balances - September 30	<u>\$229,071.63</u>	<u>\$ 74,476.68</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$303,548.31</u>	<u>\$ 809,036.24</u>

The accompanying notes are an integral part of these financial statements.