

FREMONT COUNTY, IDAHO

Financial Statements

September 30, 1984

FREMONT COUNTY, IDAHO

Report On Examination Of Financial Statements  
And Other Financial Information  
Period Ended September 30, 1984

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- Exhibit B Combined Statement Of Revenues, Expenditures And Changes In Fund Balances - All Governmental Fund Types
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**BURNETT, HUMPHERYS & MASON, P.A.**

CERTIFIED PUBLIC ACCOUNTANTS

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Board of County Commissioners  
Fremont County, Idaho  
St. Anthony, Idaho 83445

Gentlemen:

We have examined the combined financial statements of Fremont County, Idaho as of and for the year ended September 30, 1984 as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

The County does not maintain detailed records of the items and costs of capital assets; therefore, it was not possible for us to satisfy ourselves as to the fairness of the amounts in the balance sheet of the General Fixed Assets Account or the fixed asset and depreciation amounts in the Enterprise Funds.

In our opinion the aforementioned combined financial statements present fairly the financial position of Fremont County, Idaho at September 30, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles, except for the departure related to fixed assets referred to above, applied on a basis consistent with that of the preceding year.

The accompanying supplemental information in the combining statements and schedules presented on pages 11 through 19 and the columns on the combined financial statements captioned "Totals (Memorandum Only)" are not necessary for a fair presentation in conformity with generally accepted accounting principles of the financial statements, but are presented as additional supplementary data. This information has been subjected to the tests and other auditing procedures applied in the examination of the combined financial statements listed in the table of contents, and in our opinion is fairly stated in all material respects in relation to the financial statements taken as a whole.

Board of Commissioners  
Fremont County, Idaho  
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In connection with our examination, we also (1) made a study and evaluation of the County's system of internal accounting control (2) performed tests of compliance with the Revenue Sharing Act and Regulations as required by Sections II.C.3. and III.C.3. of the Audit Guide and Standards for Revenue Sharing Fund Recipients (Guide) issued by the Office of Revenue Sharing, U.S. Department of the Treasury and (3) compared the data on Bureau of Census Form RS-9 to records of Fremont County, Idaho, as required by Section II.C.4. of the "Guide."

Based on these procedures, we noticed no instance of noncompliance with the regulations and no material differences between census data on Form RS-9 and the records of Fremont County, Idaho for the year ended September 30, 1984.

BURNETT, HUMPHERYS & MASON, P.A.  
Certified Public Accountants

*Burnett, Humpherys & Mason, P.A.*

January 16, 1985  
Idaho Falls, Idaho

FREMONT COUNTY, IDAHO

Combined Balance Sheet - All Fund Types And Account Groups  
September 30, 1984

	Government Fund Types			Proprietary Fund Type Enterprise
	General	Special Revenue	Capital Projects	
<b>ASSETS</b>				
Cash on hand and on deposit . . . . .	\$ 778,029.68	\$27,697.03	\$330,339.07	\$ 102,146.94
Receivables:				
Delinquent real property taxes . . . . .	136,185.52	-----	6,770.23	-----
Delinquent personal property taxes . . . . .	74.71	-----	3.20	-----
Federal and state apportionments . . . . .	623,915.36	1,831.75	3,520.75	2,745.08
Other . . . . .	700.00	2,250.00	-----	30,000.00
Land . . . . .	-----	-----	-----	44,698.48
Buildings . . . . .	-----	-----	-----	(7,089.63)
Accumulated depreciation - buildings . . . . .	-----	-----	-----	2,503,644.04
Improvements other than buildings . . . . .	-----	-----	-----	(102,658.12)
Accumulated depreciation - improvements . . . . .	-----	-----	-----	-----
Machinery and equipment . . . . .	-----	-----	-----	-----
Amount to be provided for retirement of general long-term debt . . . . .	-----	-----	-----	-----
Total assets . . . . .	<u>\$1,538,905.27</u>	<u>\$31,778.78</u>	<u>\$340,633.25</u>	<u>\$2,573,486.79</u>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Warrants payable . . . . .	\$ 191,868.46	\$ 1,490.46	\$ 7,890.00	\$ 21,274.01
Accounts payable . . . . .	-----	-----	-----	-----
Due to other taxing units . . . . .	-----	-----	-----	-----
Loans and contracts payable . . . . .	115,185.54	-----	5,398.10	-----
Deferred revenue . . . . .	-----	-----	-----	-----
Total liabilities . . . . .	<u>307,054.00</u>	<u>1,490.46</u>	<u>13,288.10</u>	<u>21,274.01</u>
Fund Equity:				
Contributed capital . . . . .	-----	-----	-----	2,712,896.00
Investment in general fixed assets . . . . .	-----	-----	-----	(160,683.22)
Retained earnings (deficit) . . . . .	1,231,851.27	30,288.32	327,345.15	-----
Fund balances . . . . .	1,231,851.27	30,288.32	327,345.15	2,552,212.78
Total fund equity . . . . .	<u>\$1,538,905.27</u>	<u>\$31,778.78</u>	<u>\$340,633.25</u>	<u>\$2,573,486.79</u>
Total liabilities and fund equity . . . . .				

The accompanying notes are an integral part of these financial statements.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General Fixed Assets (Unaudited)	Long-Term Debt	September 30 1984	September 30 1983
Trust & Agency	\$ 125,631.81	\$ -----	\$1,363,844.53	\$1,204,503.71
	289,881.99	-----	432,837.74	384,198.77
	109,111	-----	187.02	-----
	77,099.15	-----	706,367.01	492,632.69
	645.00	-----	6,340.08	5,496.10
	-----	-----	174,613.00	174,613.00
	-----	-----	341,519.55	285,320.01
	-----	-----	(7,089.63)	(3,377.73)
	-----	-----	3,660,060.04	3,617,435.36
	-----	-----	(102,658.12)	(51,329.06)
	-----	-----	1,584,686.80	1,415,020.50
	-----	-----	93,475.65	159,125.21
	<u>\$493,367.06</u>	<u>\$93,475.65</u>	<u>\$8,254,183.67</u>	<u>\$7,683,638.56</u>
	\$ 9,963.64	\$ -----	\$ 232,486.57	\$ 246,378.13
	5,707.37	-----	5,707.37	15,409.33
	477,696.05	-----	477,696.05	323,940.47
	-----	-----	93,475.65	159,125.21
	-----	-----	120,583.64	125,664.69
	<u>493,367.06</u>	<u>93,475.65</u>	<u>929,949.28</u>	<u>870,517.83</u>
	-----	-----	2,712,896.00	2,712,896.00
	-----	-----	3,182,536.87	2,930,037.66
	-----	-----	(160,683.22)	(40,416.27)
	-----	-----	1,589,484.74	1,210,603.34
	-----	-----	7,324,234.39	6,813,120.73
	<u>\$493,367.06</u>	<u>\$93,475.65</u>	<u>\$8,254,183.67</u>	<u>\$7,683,638.56</u>

## FREMONT COUNTY, IDAHO

Combined Statement Of Revenues, Expenditures And Changes In Fund Balances  
All Governmental Fund Types  
For The Fiscal Year Ended September 30, 1984

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Special Revenue	Capital Projects	September 30 1984	September 30 1983
Revenues:					
Taxes . . . . .	\$ 966,446.19	\$ -----	\$ 44,021.19	\$1,010,467.38	\$ 863,762.98
Intergovernmental revenues . . . . .	1,190,889.36	-----	12,094.94	1,202,984.30	1,459,740.19
Interest . . . . .	114,236.04	-----	29,501.36	143,737.40	109,329.55
Licenses and permits . . . . .	20,727.93	18,609.90	-----	39,337.83	33,680.56
Fines . . . . .	1,700.94	-----	-----	1,700.94	15,750.06
Charges for services . . . . .	121,989.79	10,106.75	-----	132,096.54	116,598.71
Miscellaneous revenues . . . . .	112,016.57	-----	-----	112,016.57	149,028.49
Total revenues . . . . .	<u>2,528,006.82</u>	<u>28,716.65</u>	<u>85,617.49</u>	<u>2,642,340.96</u>	<u>2,747,890.54</u>
Expenditures:					
Current:					
General government . . . . .	605,212.37	-----	-----	605,212.37	658,197.23
Road and bridge . . . . .	799,101.47	-----	61,820.65	860,922.12	1,270,682.25
Public safety . . . . .	280,967.81	-----	-----	280,967.81	307,659.11
Sanitation . . . . .	71,047.35	-----	-----	71,047.35	77,796.88
Health . . . . .	91,407.21	-----	-----	91,407.21	41,904.00
Welfare . . . . .	63,315.58	-----	-----	63,315.58	33,674.87
Culture and recreation . . . . .	13,691.26	38,840.79	-----	52,532.05	45,603.41
Capital outlay . . . . .	212,499.21	-----	-----	212,499.21	514,098.41
Debt service:					
Principal retirement . . . . .	152,090.36	-----	-----	152,090.36	17,843.93
Interest . . . . .	6,527.18	-----	-----	6,527.18	5,043.24
Total expenditures . . . . .	<u>2,295,859.80</u>	<u>38,840.79</u>	<u>61,820.65</u>	<u>2,396,521.24</u>	<u>2,972,503.33</u>
Excess of revenue over (under) expenditures . . . . .	<u>232,147.02</u>	<u>(10,124.14)</u>	<u>23,796.84</u>	<u>245,819.72</u>	<u>(224,612.79)</u>
Other Financing Sources (Uses):					
Proceeds from lease contracts . . . . .	89,640.00	-----	-----	89,640.00	-----
Operating transfers in . . . . .	81,000.00	18,000.00	-----	99,000.00	85,189.76
Operating transfers out . . . . .	(55,578.32)	-----	-----	(55,578.32)	(85,325.02)
Total other financing sources (uses) . . . . .	<u>115,061.68</u>	<u>18,000.00</u>	<u>-----</u>	<u>133,061.68</u>	<u>(135.26)</u>
Excess of revenue and other sources over (under) expenditures and other uses . . . . .	<u>347,208.70</u>	<u>7,875.86</u>	<u>23,796.84</u>	<u>378,881.40</u>	<u>(224,748.05)</u>
Fund Balance - October 1 . . . . .	884,642.57	22,412.46	303,548.31	1,210,603.34	1,612,730.24
Residual Equity Transfers . . . . .	-----	-----	-----	-----	(177,378.85)
Fund Balance - September 30 . . . . .	<u>\$1,231,851.27</u>	<u>\$30,288.32</u>	<u>\$327,345.15</u>	<u>\$1,589,484.74</u>	<u>\$1,210,603.34</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances--Budget and Actual  
All Governmental Fund Types  
For The Fiscal Year Ended September 30, 1984

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Taxes . . . . .	\$ 862,718.20	\$ 966,446.19	\$ 103,727.99
Other . . . . .	1,516,037.00	1,561,560.63	45,523.63
Total revenues . . . . .	2,378,755.20	2,528,006.82	149,251.62
<b>Expenditures:</b>			
<b>Current:</b>			
General government . . . . .	983,643.40	605,212.37	378,431.03
Road and bridge . . . . .	882,626.00	799,101.47	83,524.53
Public safety . . . . .	282,470.80	280,967.81	1,502.99
Sanitation . . . . .	106,718.00	71,047.35	35,670.65
Health . . . . .	83,608.00	91,407.21	(7,799.21)
Welfare . . . . .	140,000.00	63,315.58	76,684.42
Culture and recreation . . . . .	21,925.00	13,691.26	8,233.74
Capital outlay . . . . .	283,329.00	212,499.21	70,829.79
Debt service:			
Principal retirement . . . . .	-----	152,090.36	(152,090.36)
Interest . . . . .	-----	6,527.18	(6,527.18)
Total expenditures . . . . .	2,784,320.20	2,295,859.80	488,460.40
Excess of revenue over (under) expenditures . . . . .	(405,565.00)	232,147.02	637,712.02
<b>Other Financing Sources (Uses):</b>			
Proceeds from lease contracts . . . . .	-----	89,640.00	89,640.00
Operating transfers in . . . . .	-----	81,000.00	81,000.00
Operating transfers out . . . . .	-----	(55,578.32)	(55,578.32)
Total other financing sources (uses) . . . . .	-----	115,061.68	115,061.68
Excess of revenue and other sources over (under) expenditures and other uses . . . . .	(405,565.00)	347,208.70	752,773.70
Fund Balance - October 1 . . . . .	884,642.57	884,642.57	-----
Fund Balance - September 30 . . . . .	\$ 479,077.57	\$ 1,231,851.27	\$ 752,773.70

The accompanying notes are an integral part of these financial statements.



Special Revenue Funds			Capital Projects Funds			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 65,430.00	\$ 28,716.65	\$ (36,713.35)	\$ 42,000.00	\$ 44,021.19	\$ 2,021.19	\$ 904,718.20	\$ 1,010,467.38	\$ 105,749.18
65,430.00	28,716.65	(36,713.35)	664,000.00	41,596.30	(622,403.70)	2,245,467.00	1,631,873.58	(613,593.42)
			706,000.00	85,617.49	(620,382.51)	3,150,185.20	2,642,340.96	(507,844.24)
						983,643.40	605,212.37	378,431.03
			946,000.00	61,820.65	884,179.35	1,828,626.00	860,922.12	967,703.88
						282,470.80	280,967.81	1,502.99
						106,718.00	71,047.35	35,670.65
						83,608.00	91,407.21	(7,799.21)
						140,000.00	63,315.58	76,684.42
50,865.00	38,840.79	12,024.21				72,790.00	52,532.05	20,257.95
						283,329.00	212,499.21	70,829.79
							152,090.36	(152,090.36)
							6,527.18	(6,527.18)
50,865.00	38,840.79	12,024.21	946,000.00	61,820.65	884,179.35	3,781,185.20	2,396,521.24	1,384,663.96
14,565.00	(10,124.14)	(24,689.14)	(240,000.00)	23,796.84	263,796.84	(631,000.00)	245,819.72	876,819.72
	18,000.00	18,000.00					89,640.00	89,640.00
							99,000.00	99,000.00
							(55,578.32)	(55,578.32)
	18,000.00	18,000.00					133,061.68	133,061.68
14,565.00	7,875.86	(6,689.14)	(240,000.00)	23,796.84	263,796.84	(631,000.00)	378,881.40	1,009,881.40
22,412.46	22,412.46		303,548.31	303,548.31		1,210,603.34	1,210,603.34	
\$36,977.46	\$ 30,288.32	\$ (6,689.14)	\$ 63,548.31	\$327,345.15	\$ 263,796.84	\$ 579,603.34	\$1,589,484.74	\$1,009,881.40

FREMONT COUNTY, IDAHO

Combined Statement Of Revenues, Expenses And Changes In  
Retained Earnings - All Proprietary Fund Types  
For The Fiscal Year Ended September 30, 1984

	Enterprise Funds		Totals (Memorandum Only)	
	Golf	Island Park	September 30	September 30
	Course	Sewer	1984	1983
<b>OPERATING REVENUES:</b>				
Charges for services . . . . .	\$ 43,416.06	\$ 32,027.89	\$ 75,443.95	\$ 81,007.44
Interest . . . . .	-----	8,320.25	8,320.25	-----
Total operating revenues . . . . .	43,416.06	40,348.14	83,764.20	81,007.44
<b>OPERATING EXPENSES:</b>				
Labor . . . . .	15,495.56	14,482.60	29,978.16	20,438.35
Pro Contract . . . . .	5,600.00	-----	5,600.00	4,000.00
Pro Bonus . . . . .	11,974.95	-----	11,974.95	4,964.97
Repairs and supplies . . . . .	26,947.63	13,509.71	40,457.34	24,357.90
Payroll taxes . . . . .	2,250.26	895.33	3,145.59	1,278.32
Fringe benefits . . . . .	939.04	2,328.78	3,267.82	3,448.78
Utilities . . . . .	-----	10,831.62	10,831.62	7,907.36
Depreciation . . . . .	5,847.74	49,193.22	55,040.96	54,706.79
Miscellaneous . . . . .	109.25	203.78	313.03	456.50
Total operating expenses . . . . .	69,164.43	91,445.04	160,609.47	121,558.97
<b>OPERATING (LOSS)</b> . . . . .	(25,748.37)	(51,096.90)	(76,845.27)	(40,551.53)
<b>OPERATING TRANSFERS IN (OUT)</b> . . . . .	36,578.32	(80,000.00)	(43,421.68)	135.26
<b>NET INCOME (LOSS)</b> . . . . .	10,829.95	(131,096.90)	(120,266.95)	(40,416.27)
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR (Note 1)</b> . . . . .	(12,287.57)	(28,128.70)	(40,416.27)	-----
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b> . . . . .	\$ (1,457.62)	\$ (159,225.60)	\$ (160,683.22)	\$ (40,416.27)

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combined Statement Of Changes In Financial Position  
 All Proprietary Fund Types  
 For The Fiscal Year Ended September 30, 1984

	Enterprise Funds		Totals (Memorandum Only)	
	Golf Course	Island Park Sewer	September 30 1984	September 30 1983
<u>SOURCES OF WORKING CAPITAL:</u>				
Operations:				
Net income (loss) . . . . .	\$ (25,748.37)	\$ (51,096.90)	\$ (76,845.27)	\$ (40,551.53)
Add back items not requiring working capital:				
Depreciation . . . . .	<u>5,847.74</u>	<u>49,193.22</u>	<u>55,040.96</u>	<u>54,706.79</u>
Working capital provided (used) by operations . . . . .	(19,900.63)	(1,903.68)	(21,804.31)	14,155.26
Residual equity transfers (contributed capital) . . . . .	-----	-----	-----	177,378.85
Operating transfers from government entities . . . . .	<u>36,578.32</u>	<u>-----</u>	<u>36,578.32</u>	<u>135.26</u>
Total sources of working capital	16,677.69	(1,903.68)	14,774.01	191,669.37
<u>USES OF WORKING CAPITAL:</u>				
Acquisition of fixed assets . . . . .	15,991.31	-----	15,991.31	26,834.06
Operating transfers to government entities . . . . .	-----	<u>80,000.00</u>	<u>80,000.00</u>	-----
Total uses of working capital . . . . .	<u>15,991.31</u>	<u>80,000.00</u>	<u>95,991.31</u>	<u>26,834.06</u>
Net increase in working capital . . . . .	<u>\$ 686.38</u>	<u>\$ (81,903.68)</u>	<u>\$ (81,217.30)</u>	<u>\$ 164,835.31</u>
<u>ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:</u>				
Cash . . . . .	\$ 19,259.22	\$ (85,139.82)	\$ (65,880.60)	\$ 168,027.54
Accounts receivable . . . . .	(1,500.20)	2,699.18	1,198.98	1,546.10
Warrants payable . . . . .	<u>(17,072.64)</u>	<u>536.96</u>	<u>(16,535.68)</u>	<u>(4,738.33)</u>
Net increase in working capital . . . . .	<u>\$ 686.38</u>	<u>\$ (81,903.68)</u>	<u>\$ (81,217.30)</u>	<u>\$ 164,835.31</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Notes To Financial Statements  
Period Ended September 30, 1984

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION--FUND ACCOUNTING:

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the County:

GOVERNMENTAL FUNDS:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through users charges; or (b) where the County has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FREMONT COUNTY, IDAHO

Notes To Financial Statements  
Period Ended September 30, 1984

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES:

FIDUCIARY FUNDS:

Trust And Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

ACCOUNT GROUPS:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the County other than those accounted for in the enterprise funds.

General Long-Term Debt Account Group - This group of accounts is established to account for all general long-term debt of the County other than those accounted for in the enterprise funds.

B. BASIS OF ACCOUNTING

The modified accrual basis of accounting is followed by all governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the liabilities are incurred.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Depreciation has been provided on a straight line basis on assets in the enterprise funds.

C. GENERAL FIXED ASSETS

General fixed assets have been acquired for general governmental use. Assets purchased are recorded as expenditures in the governmental funds and capitalized in the general fixed assets account group. Assets are recorded at cost or estimated cost where the actual cost is not available. No fixed assets are recorded within the governmental fund types. No depreciation has been provided on the general fixed assets.

FREMONT COUNTY, IDAHO

Notes To Financial Statements  
Period Ended September 30, 1984

NOTE 2: BUDGETARY DATA:

The County Commission, following proper procedures, set the County Budget as shown on Exhibit C.

NOTE 3: DEBT SERVICE:

The cost of servicing the long-term debt created by the capitalization of vehicle leases is being serviced out of the general fund since the monthly payments are made directly from unrestricted general government revenues.

NOTE 4: STATE OF IDAHO FUND:

Effective October 1, 1983, all money in the State of Idaho Fund (a governmental fund) was distributed to the new State of Idaho Trust Fund. All state money is now recorded in the State of Idaho Trust Fund which is a more appropriate classification of the State monies held by the County. The State of Idaho Trust Fund is shown in the Agency and Trust Funds. The totals for the year ended September 30, 1983 have been restated to treat the State of Idaho Fund as a trust fund to retain comparability of totals.

FREMONT COUNTY, IDAHO

Combining Balance Sheet  
All General Funds  
September 30, 1984

ASSETS

Cash on hand and on deposit . . . . .									
Receivables:									
Delinquent real taxes . . . . .	\$245,555.78	\$169,894.94	\$108,071.16	\$ 843.57	\$17,747.89	\$1,541.16			
Delinquent personal taxes . . . . .	56,118.39	43,704.79	12,640.00	1,022.84	5,600.54	5,145.36			
State and federal apportionments . . . . .	28.41	21.95	10.93	.53	3.10	2.41			
Other . . . . .	329,814.06	226,363.76	1,166.42	222.98	1,612.41	1,406.55			
	700.00								
Total assets . . . . .	<u>\$632,216.64</u>	<u>\$439,985.44</u>	<u>\$121,888.51</u>	<u>\$2,089.92</u>	<u>\$24,963.94</u>	<u>\$8,095.48</u>			

LIABILITIES AND FUND BALANCES

Liabilities:									
Warrants payable . . . . .	\$ 76,667.51	\$ 55,854.90	\$ 22,746.96	\$ ----	\$ 4,199.30	\$ ----			
Accounts payable . . . . .									
Deferred revenue . . . . .	<u>47,612.25</u>	<u>36,679.22</u>	<u>11,051.44</u>	<u>867.96</u>	<u>4,661.38</u>	<u>4,314.29</u>			
Total liabilities . . . . .	124,279.76	92,534.12	33,798.40	867.96	8,860.68	4,314.29			
Fund Balances . . . . .	<u>507,936.88</u>	<u>347,451.32</u>	<u>88,090.11</u>	<u>1,221.96</u>	<u>16,103.26</u>	<u>3,781.19</u>			
Total liabilities and fund balances . . . . .	<u>\$632,216.64</u>	<u>\$439,985.44</u>	<u>\$121,888.51</u>	<u>\$2,089.92</u>	<u>\$24,963.94</u>	<u>\$8,095.48</u>			

The accompanying notes are an integral part of these financial statements.





FREMONT COUNTY, IDAHO  
 Combining Balance Sheet  
 All Special Revenue Funds  
 September 30, 1984

	Totals		
	September 30 1984	September 30 1983	September 30 1984
<u>ASSETS</u>			
Cash on hand and on deposit . . . . .	\$27,697.03	\$21,806.25	\$27,697.03
Receivables:			
Delinquent real property taxes . . . . .	2,250.00	(53.06)	2,250.00
Accounts receivable . . . . .	1,831.75	-----	1,831.75
State and federal apportionment . . . . .	-----	-----	-----
Total assets . . . . .	\$31,778.78	\$24,003.19	\$31,778.78
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Warrants payable . . . . .	\$ 1,440.46	\$ 1,643.79	\$ 1,440.46
Deferred revenue . . . . .	-----	(53.06)	-----
Total liabilities . . . . .	1,440.46	1,590.73	1,440.46
Fund balances . . . . .	30,288.32	22,412.46	30,288.32
Total liabilities and fund balances . . . . .	\$31,778.78	\$24,003.19	\$31,778.78

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO  
 Combining Balance Sheet  
 All Capital Projects Funds  
 September 30, 1984

	Special Road	Special Bridge	Totals	
			September 30 1984	September 30 1983
<u>ASSETS</u>				
Cash on hand and on deposit. . . . .	\$242,672.33	\$87,666.74	\$330,339.07	\$303,512.52
Receivables:				
Delinquent real taxes. . . . .	1,332.17	5,438.06	6,770.23	7,607.41
Delinquent personal taxes. . . . .	-----	3.20	3.20	-----
State and federal apportionments . . . . .	1,631.41	1,889.34	3,520.75	3,507.79
Total assets. . . . .	<u>\$245,635.91</u>	<u>\$94,997.34</u>	<u>\$340,633.25</u>	<u>\$314,627.72</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:	\$ -----	\$ 7,890.00	\$ 7,890.00	\$ 3,472.00
Warrants payable . . . . .	835.03	4,563.07	5,398.10	7,607.41
Deferred revenue . . . . .				
Total liabilities . . . . .	835.03	12,453.07	13,288.10	11,079.41
Fund Balances. . . . .	<u>244,800.88</u>	<u>82,544.27</u>	<u>327,345.15</u>	<u>303,548.31</u>
Total liabilities and fund balances . . . . .	<u>\$245,635.91</u>	<u>\$94,997.34</u>	<u>\$340,633.25</u>	<u>\$314,627.72</u>

The accompanying notes are an integral part of these financial statements.

## FREMONT COUNTY, IDAHO

Combining Balance Sheet  
 All Proprietary Fund Types  
 September 30, 1984

ASSETS	Enterprise Funds		Totals	
	Golf Course	Island Park Sewer	September 30 1984	September 30 1983
Cash on hand and on deposit. . . . .	\$ 19,632.32	\$ 82,514.62	\$ 102,146.94	\$ 168,027.54
Accounts receivable. . . . .	-----	2,745.08	2,745.08	1,546.10
Land . . . . .	30,000.00	-----	30,000.00	30,000.00
Buildings. . . . .	44,698.48	-----	44,698.48	31,331.85
Accumulated depreciation--buildings. . . . .	(7,089.63)	-----	(7,089.63)	(3,377.73)
Improvements other than buildings. . . . .	43,983.04	2,459,661.00	2,503,644.04	2,501,019.36
Accumulated depreciation--improvements. . . . .	(4,271.68)	(98,386.44)	(102,658.12)	(51,329.06)
Total assets. . . . .	<u>\$126,952.53</u>	<u>\$2,446,534.26</u>	<u>\$2,573,486.79</u>	<u>\$2,677,218.06</u>
 <u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Warrants payable . . . . .	\$ 18,803.40	\$ 2,470.61	\$ 21,274.01	\$ 4,738.33
Fund Equity:				
Contributed capital. . . . .	109,606.75	2,603,289.25	2,712,896.00	2,712,896.00
Retained earnings (deficit). . . . .	(1,457.62)	(159,225.60)	(160,683.23)	(40,416.27)
Total fund equity . . . . .	<u>108,149.13</u>	<u>2,444,063.65</u>	<u>2,552,212.77</u>	<u>2,672,479.73</u>
Total liabilities and fund equity . . . . .	<u>\$126,952.53</u>	<u>\$2,446,534.26</u>	<u>\$2,573,486.79</u>	<u>\$2,677,218.06</u>

The accompanying notes are an integral part of these financial statements.

FREMONT COUNTY, IDAHO

Combining Balance Sheet  
All Trust And Agency Funds  
September 30, 1984

<u>ASSETS</u>	<u>Veterans</u>	<u>Library</u>	<u>Fire District</u>	<u>Cities</u>	<u>Cemetaries</u>	<u>School Districts 322 &amp; 215</u>
Cash on hand and on deposit . . . . .	\$ 406.87	\$ 182.04	\$ 1,011.35	\$10,938.25	\$ 262.02	\$ 10,712.55
Receivables:						
Delinquent real taxes . . . . .	771.74	3,086.88	14,937.41	60,670.14	5,509.29	185,080.70
Delinquent personal taxes . . . . .	.39	2.37	5.88	-----	-----	92.39
State and federal apportionment . . . . .	188.68	1,123.28	3,253.71	13,228.84	1,592.40	50,843.62
Other . . . . .	-----	-----	-----	-----	-----	-----
Total assets . . . . .	<u>\$1,367.68</u>	<u>\$4,394.57</u>	<u>\$19,208.35</u>	<u>\$84,837.23</u>	<u>\$7,363.71</u>	<u>\$246,729.26</u>
 <u>LIABILITIES</u>						
Warrants payable . . . . .	\$ ----	\$ ----	\$ 177.11	\$ 297.75	\$ ----	\$ ----
Other payables . . . . .	-----	-----	-----	-----	-----	-----
Due to other taxing units . . . . .	<u>1,367.68</u>	<u>4,394.57</u>	<u>19,031.24</u>	<u>84,539.48</u>	<u>7,363.71</u>	<u>246,729.26</u>
Total liabilities . . . . .	<u>\$1,367.68</u>	<u>\$4,394.57</u>	<u>\$19,208.35</u>	<u>\$84,837.23</u>	<u>\$7,363.71</u>	<u>\$246,729.26</u>

The accompanying notes are an integral part of these financial statements.

Schedule 5

Water Master	Hospitals	Child Support	State Of Idaho	District Court	Taylor Grazing	Tax Anticipation	Other Funds Schedule 9	Total	
								September 30 1984	September 30 1983
\$115.18	\$ 1,042.80	\$9,722.92	\$42,960.55	\$3,007.14	\$10,641.85	\$11,606.85	\$23,021.44	\$125,631.81	\$127,708.85
128.25	18,017.07	---	1,680.51	---	---	---	---	289,881.99	258,534.08
---	8.08	---	---	---	3,862.87	---	---	109.11	---
---	3,005.75	---	---	---	---	---	645.00	77,099.15	19,869.04
---	---	---	---	---	---	---	---	645.00	---
<u>\$243.43</u>	<u>\$22,073.70</u>	<u>\$9,722.92</u>	<u>\$44,641.06</u>	<u>\$3,007.14</u>	<u>\$14,504.72</u>	<u>\$11,606.85</u>	<u>\$23,666.44</u>	<u>\$493,367.06</u>	<u>\$406,111.97</u>
\$ ---	\$ ---	\$8,821.92	\$ 303.26	\$ 185.00	\$ ---	\$ ---	\$ 178.60	\$ 9,963.64	\$ 66,863.64
243.43	22,073.70	901.00	44,337.80	2,822.14	14,504.72	11,606.85	5,707.37	5,707.37	15,307.86
<u>\$243.43</u>	<u>\$22,073.70</u>	<u>\$9,722.92</u>	<u>\$44,641.06</u>	<u>\$3,007.14</u>	<u>\$14,504.72</u>	<u>\$11,606.85</u>	<u>\$23,666.44</u>	<u>\$493,367.06</u>	<u>\$406,111.97</u>
								477,696.05	323,940.47

FREMONT COUNTY, IDAHO

Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances  
All General Funds  
For The Fiscal Year Ended September 30, 1984

	Current Expense	Road And Bridge	Charity	Agriculture Fair	Weed	Health District
<b>Revenues:</b>						
Taxes . . . . .	\$372,214.77	\$290,129.89	\$130,728.18	\$6,933.61	\$40,210.00	\$32,378.17
Intergovernmental revenue . . . . .	382,949.62	545,617.79	10,613.79	680.95	4,292.30	3,492.81
Interest . . . . .	52,076.91	51,381.11	-----	-----	-----	-----
Licenses and permits . . . . .	16,333.00	4,394.93	-----	-----	-----	-----
Fines . . . . .	-----	-----	-----	-----	-----	-----
Charges for services . . . . .	46,831.65	-----	-----	-----	5,569.62	-----
Miscellaneous revenues . . . . .	34,782.24	70,916.74	1,681.00	-----	-----	-----
<b>Total revenues . . . . .</b>	<b>905,188.19</b>	<b>962,440.46</b>	<b>143,022.97</b>	<b>7,614.56</b>	<b>50,071.92</b>	<b>35,870.98</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government . . . . .	485,513.76	-----	-----	-----	-----	-----
Road and bridge . . . . .	-----	799,101.47	-----	-----	-----	-----
Public safety . . . . .	280,967.81	-----	-----	-----	37,334.24	-----
Sanitation . . . . .	-----	-----	-----	-----	-----	-----
Health . . . . .	-----	-----	-----	-----	-----	42,608.00
Welfare . . . . .	-----	-----	63,315.58	-----	-----	-----
Culture and recreation . . . . .	-----	-----	-----	7,500.00	-----	-----
Capital outlay . . . . .	14,581.88	99,501.04	-----	-----	-----	-----
Debt service:						
Principal retirement . . . . .	8,628.56	7,987.26	-----	-----	-----	-----
Interest . . . . .	3,681.20	2,845.98	-----	-----	-----	-----
<b>Total expenditures . . . . .</b>	<b>793,373.21</b>	<b>909,435.75</b>	<b>63,315.58</b>	<b>7,500.00</b>	<b>37,334.24</b>	<b>42,608.00</b>
<b>Excess of revenues over (under) expenditures . . . . .</b>	<b>111,814.98</b>	<b>53,004.71</b>	<b>79,707.39</b>	<b>114.56</b>	<b>12,737.68</b>	<b>(6,737.02)</b>
<b>Other Financing Sources (Uses):</b>						
Proceeds from lease contracts . . . . .	-----	89,640.00	-----	-----	-----	-----
Operating transfers in . . . . .	80,000.00	-----	-----	-----	-----	-----
Operating transfers out . . . . .	(25,000.00)	-----	-----	-----	-----	-----
<b>Total other financing sources (uses) . . . . .</b>	<b>55,000.00</b>	<b>89,640.00</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>
<b>Excess of revenue and other sources over (under) expenditures and other uses . . . . .</b>	<b>166,814.98</b>	<b>142,644.71</b>	<b>79,707.39</b>	<b>114.56</b>	<b>12,737.68</b>	<b>(6,737.02)</b>
<b>Fund Balance - October 1 . . . . .</b>	<b>341,121.90</b>	<b>204,806.61</b>	<b>8,382.72</b>	<b>1,107.40</b>	<b>3,365.58</b>	<b>10,518.21</b>
<b>Residual Equity Transfers . . . . .</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>
<b>Fund Balance - September 30 . . . . .</b>	<b>\$507,936.88</b>	<b>\$347,451.32</b>	<b>\$ 88,090.11</b>	<b>\$1,221.96</b>	<b>\$16,103.26</b>	<b>\$ 3,781.19</b>

The accompanying notes are an integral part of these financial statements.

	Parks And Recreation	Revaluation	Sanitary Landfill	Ambulance	District Court	Federal Revenue Sharing	State Fair	Noxious Weed	Liability Insurance	September 30 1984	Totals September 30 1983
	\$12,042.16	\$25,150.65	\$ 5,245.33	\$ 815.84	\$12,077.54	\$	\$	\$	\$38,520.05	\$ 966,446.19	\$ 831,192.86
	1,062.28	2,948.47	2,569.93	2,279.50	1,911.19	228,367.00			4,103.73	1,190,889.36	1,014,656.04
						10,778.02				114,236.04	72,894.92
										20,727.93	18,531.06
										1,700.94	1,626.90
	250.00		38.63	46,550.41	18,736.10			4,302.01		121,989.79	116,598.71
					545.98	3,801.98				112,016.57	149,028.49
	13,354.44	28,099.12	7,853.89	49,645.75	34,971.75	242,947.00		4,302.01	42,623.78	2,528,006.82	2,204,528.98
		29,437.70			41,303.17	15,768.74			33,189.00	605,212.37	658,197.23
										799,101.47	758,761.86
										280,967.81	257,164.47
			31,646.11					2,067.00		71,047.35	77,796.88
				45,799.21		3,000.00				91,407.21	92,398.64
										63,315.58	33,674.87
	5,266.26						925.00			13,691.26	9,705.99
						98,416.29				212,499.21	214,947.79
										152,090.36	17,843.93
										6,527.18	5,043.24
	5,266.26	29,437.70	31,646.11	45,799.21	41,303.17	252,659.57	925.00	2,067.00	33,189.00	2,295,859.80	2,125,534.90
	8,088.18	(1,338.58)	(23,792.22)	3,846.54	(6,331.42)	(9,712.57)	(925.00)	2,235.01	9,434.78	232,147.02	78,994.08
										89,640.00	-----
	(11,578.32)						1,000.00			81,000.00	70,189.76
										(55,578.32)	(85,325.02)
	(11,578.32)						1,000.00			115,061.68	(15,135.26)
	(3,490.14)	(1,338.58)	(23,792.22)	3,846.54	(6,331.42)	(28,712.57)	75.00	2,235.01	9,434.78	347,208.70	63,858.82
	12,331.30	(1,255.23)	37,362.08	21,706.56	6,317.24	229,800.28	932.93		8,144.99	884,642.57	702,800.13
											117,983.62
	\$ 8,841.16	\$(2,593.81)	\$13,569.86	\$25,553.10	\$(14.18)	\$201,087.71	\$1,007.93	\$2,235.01	\$17,579.77	\$1,231,851.27	\$ 884,642.57

## FREMONT COUNTY, IDAHO

Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances  
 All Special Revenue Funds  
 For The Fiscal Year Ended September 30, 1984

	Snowmobile	Waterways	Senior Citizens	Total	
				September 30 1984	September 30 1983
Revenues:					
Interest . . . . .	\$ -----	\$ -----	\$ -----	\$ -----	\$ 2,560.00
Licenses and permits . . . . .	13,462.90	5,147.00	-----	18,609.90	15,149.50
Charges for services . . . . .	-----	-----	10,106.75	10,106.75	14,123.16
Total revenues. . . . .	<u>13,462.90</u>	<u>5,147.00</u>	<u>10,106.75</u>	<u>28,716.65</u>	<u>31,832.66</u>
Expenditures:					
Culture and recreation . . . . .	<u>11,199.47</u>	<u>4,429.86</u>	<u>23,211.46</u>	<u>38,840.79</u>	<u>35,897.42</u>
Total expenditures. . . . .	<u>11,199.47</u>	<u>4,429.86</u>	<u>23,211.46</u>	<u>38,840.79</u>	<u>35,897.42</u>
Excess of revenues over (under) expenditures . . . . .	2,263.43	717.14	(13,104.71)	(10,124.14)	(4,064.76)
Other financing sources:					
Operating transfers in . . . . .	-----	-----	18,000.00	18,000.00	15,000.00
Excess of revenue and other sources over expenditures and other uses. . . . .	2,263.43	717.14	4,895.29	7,875.86	10,935.24
Fund Balances - October 1. . . . .	2,137.87	7,345.17	12,929.42	22,412.46	100,893.87
Residual Equity Transfers. . . . .	-----	-----	-----	-----	(89,416.65)
Fund Balances - September 31 . . . . .	<u>\$ 4,401.30</u>	<u>\$8,062.31</u>	<u>\$17,824.71</u>	<u>\$30,288.32</u>	<u>\$ 22,412.46</u>

The accompanying notes are an integral part of these financial statements.



## FREMONT COUNTY, IDAHO

Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances  
 All Capital Projects Funds  
 For The Fiscal Year Ended September 30, 1984

	Special Road	Special Bridge	Totals	
			September 30 1984	September 30 1983
Revenues:				
Taxes . . . . .	\$ 2,940.90	\$41,080.29	\$ 44,021.19	\$ 32,570.12
Intergovernmental revenues . . . . .	6,525.64	5,569.30	12,094.94	445,084.15
Interest . . . . .	21,645.71	7,855.65	29,501.36	33,874.63
Total revenues . . . . .	<u>31,112.25</u>	<u>54,505.24</u>	<u>85,617.49</u>	<u>511,528.90</u>
Expenditures:				
Road and bridges . . . . .	15,383.00	46,437.65	61,820.65	511,920.39
Capital outlay . . . . .	-----	-----	-----	299,150.62
Total expenditures . . . . .	<u>15,383.00</u>	<u>46,437.65</u>	<u>61,820.65</u>	<u>811,071.01</u>
Excess of revenues over (under) expenditures . . . . .	15,729.25	8,067.59	23,796.84	(299,542.11)
Fund Balances - October 1 . . . . .	229,071.63	74,476.68	303,548.31	809,036.24
Residual Equity Transfers . . . . .	-----	-----	-----	(205,945.82)
Fund Balances - September 30 . . . . .	<u>\$244,800.88</u>	<u>\$82,544.27</u>	<u>\$327,345.15</u>	<u>\$ 303,548.31</u>

The accompanying notes are an integral part of these financial statements.

## FREMONT COUNTY, IDAHO

Schedule Of Other Funds - Agency And Trust Funds  
 See Schedule 5  
 September 30, 1984

<u>ASSETS</u>	<u>Weed Trust</u>	<u>Magistrate Court Trust</u>	<u>Magistrate Court Office</u>	<u>Sheriff's Office</u>	<u>Assessor's Office</u>	<u>Totals</u>
Cash . . . . .	\$115.69	\$2,034.02	\$13,094.19	\$7,648.70	\$128.84	\$23,021.44
Receivables - Other . . . . .	----	----	645.00	----	----	645.00
Total Assets . . . . .	<u>\$115.69</u>	<u>\$2,034.02</u>	<u>\$13,739.19</u>	<u>\$7,648.70</u>	<u>\$128.84</u>	<u>\$23,666.44</u>
 <u>LIABILITIES</u>						
Warrants Payable . . . . .	\$ ----	\$ 178.60	\$ ----	\$ ----	\$ ----	\$ 178.60
Other Payables . . . . .	----	1,657.04	3,940.44	109.89	----	5,707.37
Due to Other Taxing Units . . . . .	<u>115.69</u>	<u>198.38</u>	<u>9,798.75</u>	<u>7,538.81</u>	<u>128.84</u>	<u>17,780.47</u>
Total Liabilities . . . . .	<u>\$115.69</u>	<u>\$2,034.02</u>	<u>\$13,739.19</u>	<u>\$7,648.70</u>	<u>\$128.84</u>	<u>\$23,666.44</u>

The accompanying notes are an integral part of these financial statements.