

Microfilm No. 5th Day OCT 2010
At 4:58 O'Clock PM
ABBIE MACE
FREMONT CO RECORDER
Fee \$ 0 Deputy
Recorded at Request of
Abbie Mace

RESOLUTION 2010-20

A RESOLUTION TO ADOPT THE STATE PLAN FOR DEFERRED COMPENSATION.

WHEREAS, the State of Idaho has enacted Idaho Code § 59-513 which permits the State of Idaho and any county, city or political subdivision of the state, working through it's governing body, to contract with an employee to defer income to a 457 deferred compensation plan, and;

WHEREAS, the State of Idaho, by the State Board of Examiners has established and maintains the Deferred Compensation Plan ("Plan") for participation by state employees and by local public employees, and;

WHEREAS, Fremont County, Idaho, (hereinafter referred to as the "Participating Employer") desires to adopt the Plan for participation by its employees; and

WHEREAS, the Participating Employer has also determined that is wishes to encourage employee's savings for retirement by offering salary reduction contributions; and

WHEREAS, the Participating Employer has reviewed the Plan;

WHEREAS, by adopting the Plan, Fremont County adopts the investments and services selected by the State of Idaho Board of Examiners.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FREMONT COUNTY, IDAHO, AS FOLLOWS:

Section 1: The Employer shall abide by the terms of the Plan, including amendments to the Plan made by the State of Idaho Board of Examiners, all investment, administrative, and other service agreements of the Plan, and all applicable provisions of the Internal Revenue Code and other applicable law.

Section 2: The Employer may terminate its participation in the Plan, if it takes the following actions:

- (a) A resolution must be adopted terminating its participation in the Plan.
- (b) The resolution must be filed with the State of Idaho Board of Examiners within fifteen (15) working days of approval by the governing board of the local public body.
- (c) The resolution must be filed not less than two (2) years after the date the Employer's participation became effective.

The Fremont County Commission Chairman has authority to execute on behalf of Fremont County documents to implement the Plan for Fremont County, and to take action to correctly maintain the Plan under this Resolution.

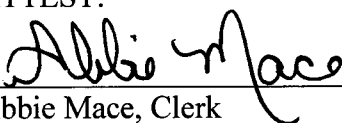
PASSED this 27th day of September, 2010, by the Board of Commissioners of Fremont County, Idaho.

BOARD OF COUNTY COMMISSIONERS
Fremont County, Idaho



Paul Romrell, Chairman

ATTEST:



Abbie Mace, Clerk

